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# 1977

# Annual Report



Philippine Deposit Insurance Corporation

# **RECORDS SECTION**

1977

**KORPORASYON NG PILIPINAS SA SEGURO NG LAGAK**

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PHILIPPINE DEPOSIT INSURANCE CORPORATION  
MAKATI, RIZAL

April 14, 1978

His Excellency  
Prime Minister Ferdinand E. Marcos  
Malacañang, Manila

Sir:

Pursuant to the provisions of Section 15 of Republic Act No. 3591, as amended, I have the honor to submit herewith the Annual Report of the Philippine Deposit Insurance Corporation for the year 1977. The Corporation has been adopted to generate more faith and confidence in the banking system, and the Philippine Deposit Insurance Corporation, as an insurer of bank depositors, is entrusted not only with the vital role of protecting depositors from loss resulting from bank closures but also in helping develop a sound and stable banking system. *Very respectfully,*

*[Signature]*  
JOSÉ RIVILLA  
Chairman



PHILIPPINE DEPOSIT INSURANCE CORPORATION  
MAKATI, RIZAL

April 14, 1978

His Excellency  
Prime Minister Ferdinand E. Marcos  
Malacañang, Manila

Sir:

Pursuant to the provisions of Section 15 of Republic Act No. 3591, as amended, I have the honor to submit herewith the Annual Report of the Philippine Deposit Insurance Corporation for the calendar year 1977.

Very respectfully,

LUIS TIRSO RIVILLA  
Chairman

## REPORT OF THE CHAIRMAN



In 1977, despite the toll of several bank closures, PDIC continued to propel itself on the road to financial independence. Following the trend established earlier, the Corporation achieved new highs in income, resources and deposit insurance fund by year's end.

Total resources reached P134.656 million, representing an increase of P25.690 million or 23.58 percent over the previous year's level. Investments in government obligations constituted about 37 percent of these resources. The Corporation's income for 1977 was up by about 38 percent to P27.076 million, of which P21.035 million or 78 percent were income derived from assessments.

Reserve for insurance losses amounting to P54.700 million augmented the deposit insurance fund to P77.282 million or 74.90 percent more than 1976's total. The building up of the insurance fund to an adequate level is of particular interest to the Corporation in its goal to become financially capable of meeting all pay-off obligations without resorting to Central Bank assistance.

In the implementation of Republic Act No. 3591, as amended, the Corporation in 1977 made total payments of P12.032 million to 17,335 depositors of banks closed by the Central Bank on account of insolvency. Of these payments about P0.014 million composed of 127 deposit accounts were made to banks closed prior to 1977 which includes the Continental Bank. While in the past bank closures would normally have disruptive effects on the banking system, now they are considered merely transitory occurrences with hardly disturbing influences on the system. The PDIC is proud to lay claim to a part of the credit for this favorable turn of events.

Financial assistance to member banks has been a continuing activity of the Corporation, although its efforts in this direction during the year under review were considerably lesser in extent. Of the Corporation's financial assistance of P0.589 million previously granted to banks with persisting liquidity problems, only P0.082 million remained outstanding as of the end of the year.

A total of 64 new banks were opened during the year, bringing PDIC's member banks to 998. As new members of the Corporation, these banks were provided technical assistance consisting of familiarization by bank officers and employees of the PDIC's rules, regulations and requirements.

  
LUIS TIRSO RIVILLA  
Chairman

## THE YEAR'S OPERATION

### PDIC Payments of Insured Deposits in Closed Banks

During the year, the PDIC made total payments of P12.032 million to 17,335 depositor-beneficiaries of ten banks undergoing payoff operations as a result of their closure by the Central Bank of the Philippines. Seven of these ten banks were closed in 1977.

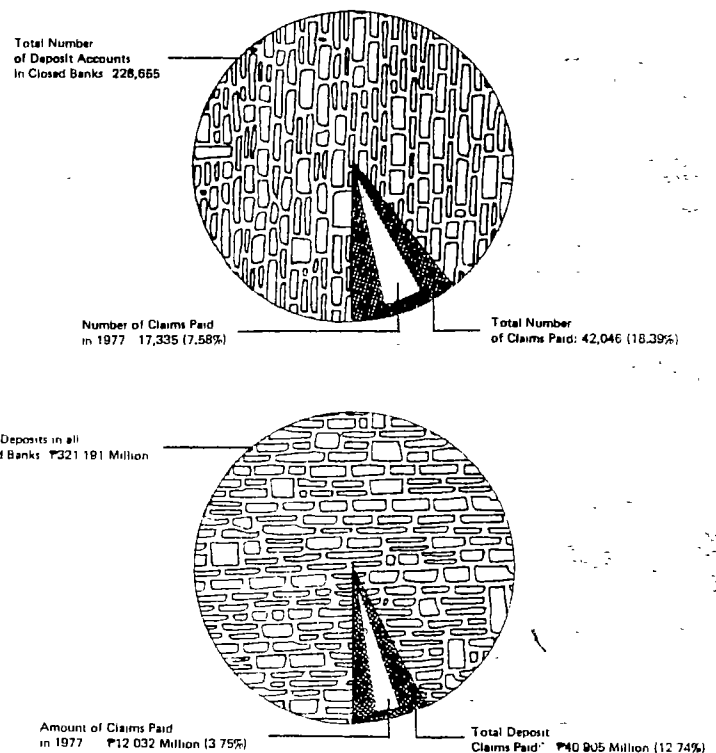
Those closed were General Bank and Trust Company and six rural banks located in various parts of the country:

RB of Asingan, Inc. (Pangasinan), RB of Odiongan, Inc. (Romblon), Community RB of Pasay City, Inc. (Metro Manila), RB of Tuguegarao, Inc. (Cagayan), RB of Gabaldon, Inc. (Nueva Ecija), and RB of Panitan, Inc., (Capiz). The three previously closed banks whose payoff operations continued until 1977 were the Continental Bank, ECLGA Rural Bank, Inc. (Pangasinan), and the RB of Estancia, Inc. (Iloilo).

Of total disbursements made during the period, over 98 percent or P11.798 million were made to 16,536 insured depositors of General Bank. The amount constituted no more than 6 percent of the bank's total deposits of P199.591 million while the number of deposit accounts paid represented about 10 percent of the bank's total deposit accounts of 157,977 as of date of closure. On the other hand, total payments for the other closed banks during the year aggregated only P0.234 million distributed to 799 depositors.

The Monetary Board of the Central Bank ordered General Bank's closure on March 25, 1977 under Section 29 of Republic Act No. 265, as amended, upon findings that the bank's financial condition was "one of insolvency" and that its continuance in business would involve probable losses to its depositors and creditors. On June 1, 1977 a new bank under the name of Allied Banking Corporation which assumed the assets and liabilities of the closed Genbank was put into operation.

### PDIC PAYMENTS IN CLOSED BANKS December 31, 1977



However, before Allied Banking Corporation was opened for business the PDIC started paying insured deposits of Genbank on the first week of April in all of the bank's 15 Metro Manila branches simultaneously. On the second week it also began paying deposits in the nine provincial branches. When PDIC officially terminated its pay-off on May 31, 1977, about P11.798 million of 16,536 deposit accounts had been paid by the Corporation.

Meanwhile, the pay-off of Continental Bank, which was closed on June 25, 1974, officially ended on September 15, 1977. For the entire operation, PDIC paid close to P29 million to 24,372 depositors of the bank. The number and amount of deposits paid represented 40.53 percent and 23.81 percent, respectively, of the bank's total number and amount of deposits as of its closure date. International Corporate Bank which assumed the assets and liabilities of the closed Continental Bank officially opened on September 19, 1977.

Data on PDIC disbursements in closed banks are given in Table 1.

#### Financial Assistance to Member Banks

In line with the corporate objective of protecting depositors and of helping develop a sound and stable banking system, the PDIC has responded to numerous requests for financial assistance from member banks, in accordance with the provisions of Section 12 (c) of the Corporation's charter.

Since the start of its operations the Corporation has granted financial assistance approximating P2.5 million to some 22 relatively small member banks for the purpose of preventing their closure and for their eventual rehabilitation.

While no new financial aids were granted during the year, this does not indicate a slackening of the Corporation's efforts toward this end. If anything, it only suggests that the banks were in a condition of relative stability. Nonetheless, the Corporation renewed for another term the time-deposit assistance it previously granted a Metro

Manila-based stock savings and loan association which has shown considerable improvement in its financial condition. Also, the Corporation monitored the performance of other banks where it has existing financial assistance in order to better evaluate their financial capabilities.

A P12-thousand deposit assistance made three years ago to the Rural Bank of Jolo, Inc. is being examined carefully by the PDIC in coordination with the Central Bank of the Philippines. The assistance has been outstanding up to this time apparently because of the unsettled condition prevailing in the Mindanao area where the rural bank is situated.

On the whole, the Corporation's experience in recovering financial assistance granted to member banks has been very satisfactory. As of December 31, 1977, only about P0.082 million, including the deposit assistance granted to the RB of Jolo, Inc., remained unpaid. This represents about 3 percent of the total assistance granted by the Corporation during the eight-year period ending 1977 and about 80 percent from the previous year's level of P0.102 million.

#### Examination and Assessment

As in previous years, the PDIC did not conduct regular examinations of member banks in 1977. Instead, the Corporation relied heavily on the examination reports furnished by the Central Bank supervisory departments.

In close collaboration with the Central Bank of the Philippines, the PDIC conducts a continuous surveillance of banking developments and a close monitoring of the member banks' condition on the basis of the financial reports submitted to the Corporation. Special examinations are also conducted which enable the Corporation to gain insights into certain operational areas considered necessary to ascertain the true financial condition of a member bank as of a given date. In this connection, two special examinations were conducted during the year with reference to the existing financial assistance granted to two relatively small banks.



Table 1. PDIC PAYMENTS OF INSURED DEPOSITS IN CLOSED BANKS  
For the Year Ended December 31, 1977  
(Peso Amounts in Thousands)

Name of Bank/Location (1)	Date Closed (2)	Number of Accounts <sup>a/</sup> (3)	Amount of Deposits <sup>a/</sup> (4)	Deposit Claims Paid in 1977		Deposit Claims Paid Prior to 1977		Total Claims Paid		Ratios	
				Number (5)	Amount (6)	Number (7)	Amount (8)	Number (9)	Amount (10)	(9)/(3) (11)	(10)/(4) (12)
<b>Banks Closed in 1977</b>											
General Bank & Trust Co. Binondo, Manila	3-25-77	157,977 <sup>c/</sup>	P199,591 <sup>c/</sup>	16,536	P11,798	—	—	16,536	P11,798	10.46	5.91
RB of Asingan, Inc. Asingan, Pangasinan	4-18-77	1,759	251	167	138	—	—	167	138	9.49	54.94
RB of Odiongan, Inc. Odiongan, Romblon	5-23-77	755	41	242	34	—	—	242	34	31.05	81.93
Com. RB of Pasay City Pasay City, M. Manila	5-23-77	4,382	27	20	2	—	—	20	2	0.46	6.79
RB of Tuguegarao, Inc. Tuguegarao, Cagayan	6-3-77	1,497	60	84	31	—	—	84	31	5.61	52.39
RB of Gabaldon, Inc. Gabaldon, Nueva Ecija	6-14-77	341	17	154	14	—	—	154	14	45.16	84.78
RB of Panitan, Inc. Panitan, Capiz	10-14-77	17	d/	5	d/	—	—	5	d/	29.41	26.91
<b>Totals</b>		<u>166,728</u>	<u>P199,988</u>	<u>17,208</u>	<u>P12,017</u>	—	—	<u>17,208</u>	<u>P12,017</u>	10.32	6.01
<b>Banks Closed Before 1977</b>											
Continental Bank <sup>e/</sup> Binondo, Manila	6-25-74	60,128	P121,157	65	P12	24,307	P28,840	24,372	P28,852	40.53	23.81
ECLGA RB, Inc. Bayambang, Pangasinan	3-26-76	890	23	45	2	272	16	317	18	35.62	76.95
RB of Estancia, Inc. Estancia, Iloilo	3-21-75	909	23	17	1	132	18	149	18	16.39	80.49
<b>Totals</b>		<u>61,927</u>	<u>P121,203</u>	<u>127</u>	<u>P15</u>	<u>24,711</u>	<u>P28,874</u>	<u>24,838</u>	<u>P28,888</u>	40.11	23.83
<b>TOTAL</b>		<u>228,655</u>	<u>P321,191</u>	<u>17,335</u>	<u>P12,032</u>	<u>24,711</u>	<u>P28,874</u>	<u>42,046</u>	<u>P40,905</u>		

At date of closing.

Payoff ended on May 31, 1977. All liabilities were assumed by Allied Banking Corporation.

As of February 28, 1977.

Amounts are nominal only: P249 and P67, respectively.

Payoff ended on Sept. 15, 1977. Resumed normal operations on Sept. 19, 1977 under the name of International Corporate Bank.

In the matter of assessment, the Corporation also conducted field verifications on certified statements submitted every semester by member banks. During 1977, as a result of field verifications made on twelve commercial banks and six savings banks, the total assessment deficiency collected amounted to P868,069.

Still on assessment, the Corporation issued several memorandum circulars informing member banks of the following:

1. The increase in the assessment rate from one-eighteenth to one-fifteenth of one percent a year of the assessment base, which increase became operative on the semi-annual assessment period ending June 30, 1977;
2. The amendment to Memorandum dated December 17, 1970 regarding assessment records;
3. The submission of schedules/reports by all stock savings and loan associations, development banks and rural banks; and
4. The inclusion of the following assessable accounts in the assessment base:
  - a) Special Time Deposits on certain importations,
  - b) Accrued interest on savings and unwithdrawn matured time deposits, and
  - c) Various tax collections by authorized agent banks.

**PDIC Membership**

Pursuant to the provision of Section 4 of Republic Act No. 3591, as amended, quoted hereunder:

“The deposit liabilities of any bank or banking institution, which is engaged in the business of receiving deposits as herein defined on the effective date of the Act, or which thereafter may engage in the business of receiving deposits, shall be insured with the Corporation,”

all banks or banking institutions existing prior to August 4, 1969 and those authorized to operate by the Central Bank of the Philippines subsequent to that date are automatically members of the Philippine Deposit Insurance Corporation.

For the year 1977, a total of 64 banking institutions of various types were opened in the country, bringing PDIC's total bank membership to 998. The new banks comprised 45 rural banks, 17 stock savings and loan associations, one development bank and one commercial bank. The commercial bank opened was the Allied Banking Corporation which took over the assets and liabilities of the defunct General Bank and Trust Company.

Serving the banking requirements of rural communities are 850 regional or rural banks, comprising more than 85 percent of the total operating banks. The thrift banks (10 savings and mortgage banks, 35 development banks, and 69 stock SLAs) comprised about 11 percent while the commercial banks made up the remaining 3 percent. The network of branches of commercial banks, thrift banks and rural banks numbered 1,670 as of the end of the year.

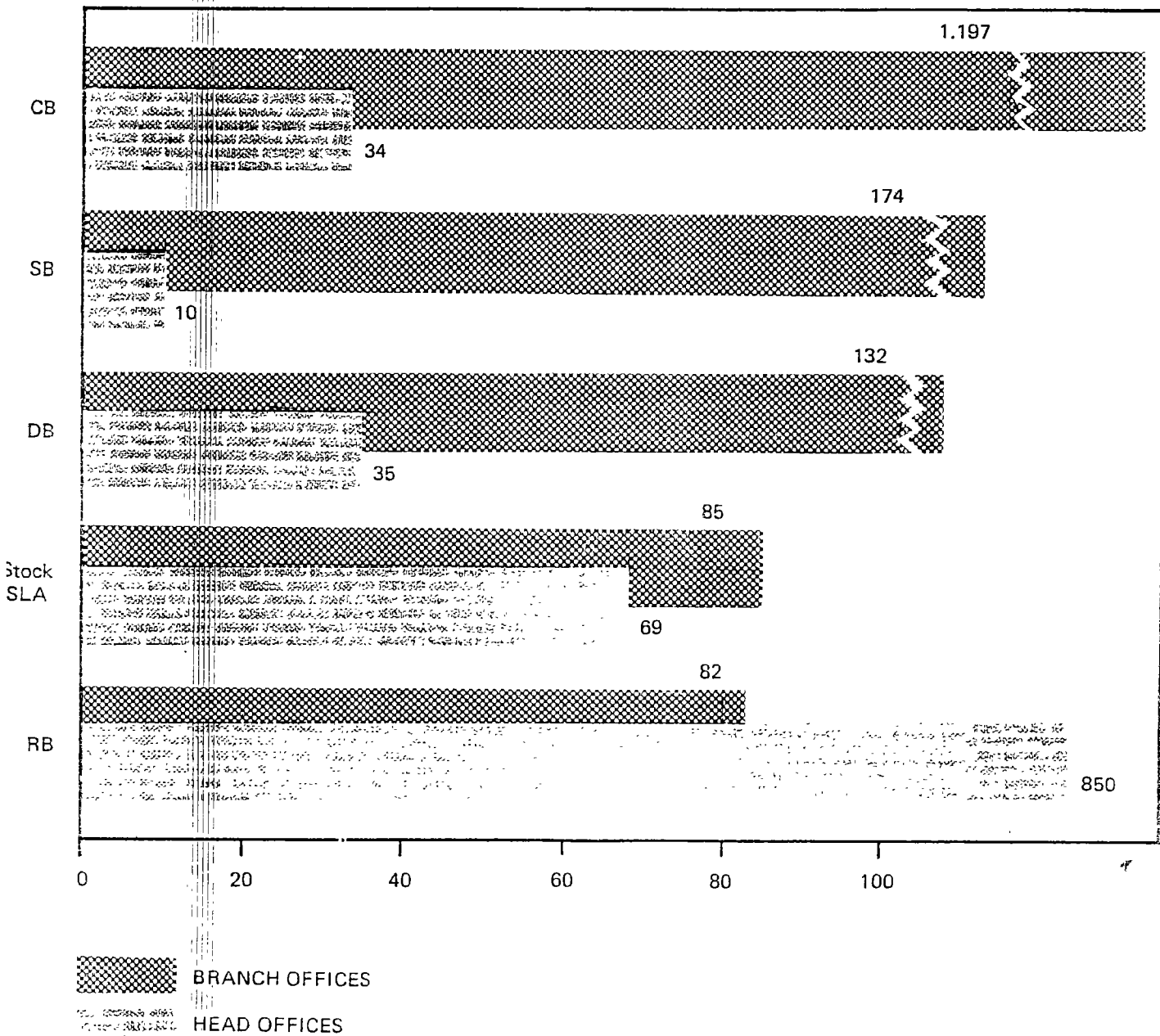
The number of PDIC membership by type and the changes during the year are shown in the table below:

TABLE 2: Number of PDIC Member Banks\*  
December 31, 1976 - 1977  
By Type of Bank

	<u>1977</u>	<u>1976</u>	<u>Change</u>
Commercial Banks	34	33	1
Savings and Mortgage Banks	10	10	—
Development Banks	35	34	1
Stock Savings and Loan Associations	69	52	17
Rural Banks	<u>850</u>	<u>805</u>	<u>45</u>
Total	<u>998</u>	<u>934</u>	<u>64</u>

\*Head office only.

**NUMBER OF BANKING OFFICES IN  
OPERATION IN THE PHILIPPINES  
As of December 31, 1977**



### Administration of the Corporation

The composition of the PDIC's Board of Directors remained unchanged during the year. Mr. Luis Tirso Rivilla, whose appointment as chairman of the Board of Directors expired on July 28, 1977, was reappointed for another six-year term on July 27, 1977. Mr. Gregorio S. Licaros in his capacity as Governor of the Central Bank of the Philippines continued as member of the Board. The third seat in the Board, which was vacated by Mr. Basilio Estanislao upon his appointment as President of the Land Bank of the Philippines, remains unoccupied.

The Chairman in his dual capacity as Chief Executive Officer continued to head management with the assistance of the Assistant Executive Officer and the heads of the different departments and offices.

The organization remained basically the same during the year except for the conversion of certain items in the plantilla to Signature Verifier positions. The position of Assistant to the Chairman for External Affairs was abolished upon the appointment of its incumbent as head of the newly created Public Relations Office. No other changes in the organizational structure of the Corporation occurred during the year.

As of December 21, 1977, the PDIC had a total complement of 138 employees inclusive of the Auditing Department personnel. The distribution of these employees to the different departments/offices is shown in Table 3.

The PDIC building, which was completed early during the year, was formally inaugurated in simple and quiet ceremony on September 22, 1977. The building, located in Legaspi Village, Makati, Metro Manila, houses the 13 offices and departments of the Corporation.

Table 3. Personnel Complement of the Philippine Deposit Insurance Corporation  
December 31, 1977

<u>Department/Office</u>	<u>Number of Personnel</u>
Office of the Chairman	8
Office of the Board	4
Office of the Assistant Executive Officer	2
Public Relations Office	3
Department of Examination and Research	14
Assessment Department	26
Liquidation Department	12
Accounting Department	12
Cash Department	11
Department of Personnel and Administrative Services	24
Auditing Department	11
Security Office	4
Legal Department	7
<b>Total</b>	<u><u>138</u></u>

### Manpower Training and Development

During the year PDIC embarked on an intensive personnel training program geared towards the enhancement of the employees' professional growth and the development of a highly qualified work force.

In August, the Corporation sent two of its senior officers abroad to study and observe certain operations of the Federal Deposit Insurance Corporation in Washington D.C., U.S.A. Moreover, the Corporation credited a total of 305 training hours to 69 employees who participated in seminars or workshops sponsored by PDIC and other government agencies.

Included in these seminars was the Junior Executive Training program organized by the Civil Service Commission for middle management executives of national entities. The JET course is designed to re-orient division chiefs and other officials of equivalent rank to the managerial effectiveness required of them by the program thrust of the New Society. Eight supervisors of the Corporation have been attending this program which started on August 6, 1977 and will end on March 11, 1978.

Other training programs which the corporation employees participated in were courses on basic handwriting identification, budgeting, personnel and records management, and workshop on financial institutions reports. The course on basic handwriting identification, which was conducted in coordination with the Philippine Constabulary Crime Laboratory, was given twice during the year and, because of the requirement of PDIC pay-off operations, was attended by almost all employees of the Corporation including bank examiners. The number of PDIC trainees and the training hours involved in each program are as follows:

<u>Seminar/Program</u>	<u>No. of PDIC Trainees</u>	<u>No. of Training Hours</u>
1) Junior Executive Training (JET) Program, Civil Service Commission	8	100
2) Fourth Seminar Workshop on Financial Institution Reports, CB	6	35
3) Basic Handwriting Identification, Phil. Constabulary Crime Laboratory and PDIC	49	66
4) Dynamics of Personnel Management Executive Development Academy	2	16
5) Records Management, Bureau of Records Management	1	48
6) Records Management, Executive Development Academy	1	16
7) Zero-Base Budgeting	2	24
<b>Total</b>	<u>69</u>	<u>305</u>

**Financial Review**

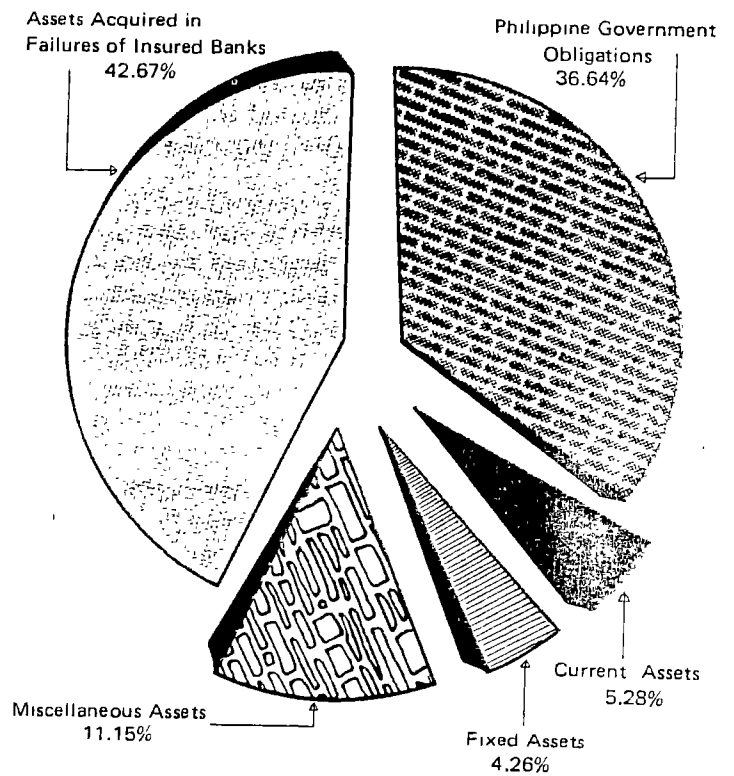
The PDIC completed its ninth year of operation on December 31, 1977 achieving marked improvements in its financial position notwithstanding the high cost of several bank closures during the year including one commercial bank and seven other relatively small banks.

At the end of 1977, corporate assets reached P134.656 million, an increase of 23.58 percent over 1976 total assets of P108.966 million. Excluding the Permanent Insurance Fund Receivable of P15 million due from the National Treasury, representing the additional capital authorized under P.D. 120 recorded only in 1977, total assets registered a growth of 9.81 percent.

The largest component of corporate assets were Assets Acquired in Failures of Insured Banks aggregating P57.375 million or 43 percent of total corporate assets. Compared with the 1976 figure of P46.672 million, this total was higher by P10.703 million or 22.93 percent, principally as a result of the payoff of insured deposits of the closed General Bank & Trust Company. However, all payments of PDIC on the insured deposits of the closed Genbank became obligations of the newly opened bank, Allied Banking Corporation, which purchased all the assets and assumed all the liabilities of the said bank. A program of repayment was initiated and consequently, Allied Banking Corporation paid 30% of the total obligation and issued a five-year note amounting to P10.595 million in favor of PDIC.

Investment in Philippine government obligations was the second largest asset in the corporate resources constituting almost 37 percent thereof. As of December 31, 1977, PDIC had a total security portfolio of P49.332 million, 51.89 percent or P16.853 million more than the investment recorded in 1976.

**ASSETS OF THE PHILIPPINE DEPOSIT INSURANCE CORPORATION  
PERCENTAGE DISTRIBUTION  
December 31, 1977**



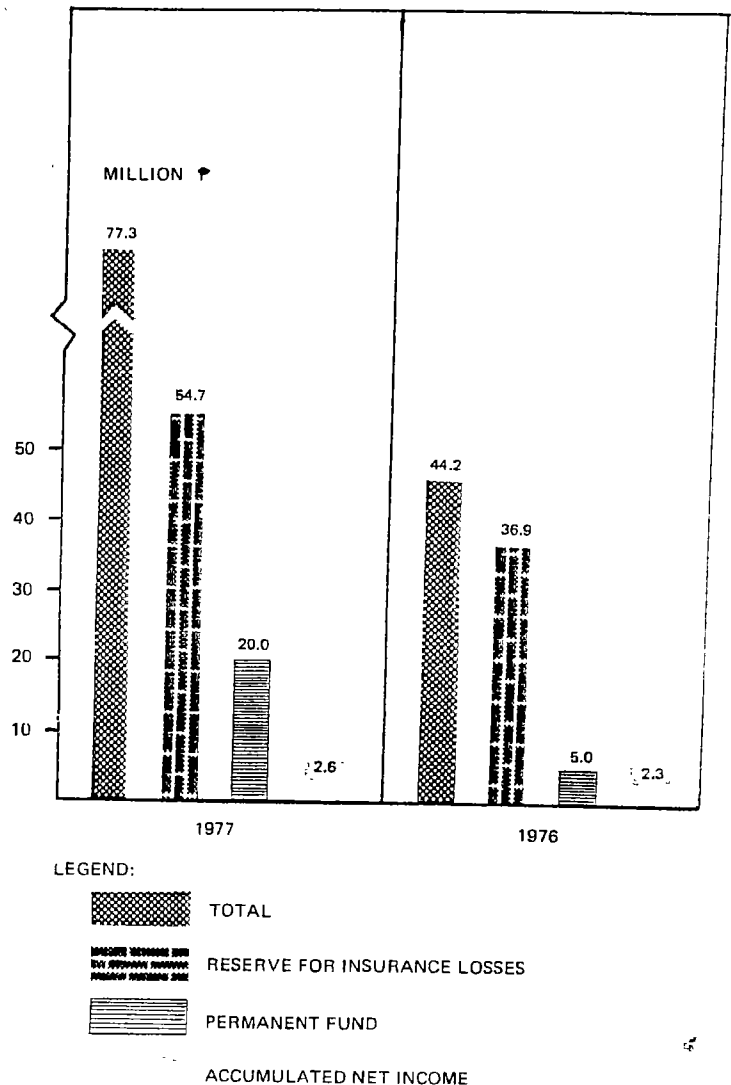
Total Assets: P134.656 Million

Despite payoffs in closed banks, total liabilities of the Corporation declined by 15.04 percent in 1977 from the total of P64.778 million registered in 1976. This was primarily due to the repayments made by PDIC to the Central Bank of the Philippines on funds borrowed to carry out its deposit insurance function. The account "Liabilities incurred due to Bank Failures" which had a balance of P54.753 million at the end of the year constituted the biggest liability item in the financial statement representing 95.43 percent of the Corporation's total liabilities.

The growth of corporate resources and the reduction in liabilities have greatly strengthened the financial position of the Corporation in 1977, thereby providing additional "cushion" to the depositing public. The Deposit Insurance Fund, consisting of the Permanent Insurance Fund, Accumulated Net Income and Reserve for Insurance Losses, reached P77.282 million at the end of the year, showing an increase of P33.095 million or 74.9% from the amount a year ago. Without considering the aforementioned P15 million additional Permanent Insurance Fund, the growth of the Fund from P44.18 million in 1976 to its present level was 40.95%.

The year 1977 was also another fruitful year for the Corporation, establishing new records in gross revenues and net income before provision for insurance losses. From the 1976 total of P19.653 million, gross income rose to P27.076 million in 1977, an increase of 37.77 percent, largely as a result of the imposition of the new assessment rate of 1/15 of 1% during the year. Out of this amount, the corporation realized a net income of P18.072 million before provision for insurance losses, up by 50% from P12.043 million in 1976, enabling the transfer of P17.785 million to the Reserve Account.

## THE PDIC DEPOSIT INSURANCE FUND December 31, 1977



**FINANCIAL STATEMENTS  
OF THE  
CORPORATION**



**AUDITORS' CERTIFICATE**

Republic of the Philippines  
COMMISSION ON AUDIT  
PHILIPPINE DEPOSIT INSURANCE CORPORATION  
Office of the Corporate Auditor  
Makati, Metro Manila

The Board of Directors  
Philippine Deposit Insurance Corporation  
Makati, Metro Manila

Sirs:

We have examined, in compliance with Section 2, Article XII (D) of the Philippine Constitution and Section 15(c) of Republic Act No. 3591, as amended the statement of condition of the PHILIPPINE DEPOSIT INSURANCE CORPORATION as at December 31, 1977 and the related statements of income and expenses, retained earnings, and changes in the financial position.

Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary under the circumstances.

In our opinion, the accompanying financial statements present fairly the financial position of the PHILIPPINE DEPOSIT INSURANCE CORPORATION as at December 31, 1977 and the results of its operation and its changes in financial position for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

  
GUILLERMO S. NIEVA  
Corporate Auditor

April 7, 1978

COMPARATIVE  
As of December 31

ASSETS

	<u>1977</u>	<u>1976</u>
Current Assets:		
Cash on hand and in bank	P 5,757,903	P 22,596,201
Accounts and other receivables	118,055	1,942
Accrued interest receivable	1,112,620	1,659,190
Other current assets	<u>125,220</u>	<u>37,141</u>
Total Current Assets	<u>7,113,798</u>	<u>24,294,474</u>
Assistance to Banks <sup>3/</sup>	<u>10,681,568</u>	<u>160,333</u>
Securities guaranteed by the Philippine Government	<u>49,332,000</u>	<u>32,478,600</u>
Assets acquired due to bank failures <sup>4/</sup>	<u>46,780,908</u>	<u>46,671,735</u>
Fixed Assets (Net) <sup>5/</sup>	<u>5,737,881</u>	<u>5,352,101</u>
Other Assets		
Due from the National Treasury <sup>2/</sup>	P 15,000,000	P —
Miscellaneous assets	<u>10,384</u>	<u>8,341</u>
Total Other Assets	<u>15,010,384</u>	<u>8,341</u>
<b>TOTAL ASSETS</b>	<u><u>P134,656,539</u></u>	<u><u>P108,965,584</u></u>

CONDITION  
 er 31, 1976

LIABILITIES & INSURANCE FUNDS

Liabilities:		
Current Liabilities:		
Accounts and other payables	P <sup>2</sup> 277,354	P 417,303
Liabilities incurred due to bank failures <sup>6/</sup> <i>NE: ACP-CEP</i>	54,752,794	64,350,782
Deferred assessment income	<u>7,469</u>	<u>10,223</u>
Total Current Liabilities	55,037,617	64,778,308
Other Credits:		
Unearned Interest Income	<u>2,336,665</u>	<u>—</u>
Total Liabilities	<u>57,374,282</u>	<u>64,778,308</u>
Insurance Funds:		
Permanent Insurance Fund <sup>2/</sup>	20,000,000	5,000,000
Reserve for Insurance Losses <sup>7/</sup>	54,700,000	36,915,000
Retained Earnings	<u>2,582,257</u>	<u>2,272,276</u>
Total Insurance Funds	<u>77,282,257</u>	<u>44,187,276</u>
TOTAL LIABILITIES & INSURANCE FUNDS	<u>P134,656,539</u>	<u>P108,965,584</u>

**COMPARATIVE STATEMENT OF INCOME AND RETAINED EARNINGS**  
For the Years Ended December 31, 1977 and 1976

<u>INCOME</u>	<u>1977</u>	<u>1976</u>
Assessment Income <sup>8/</sup>	P21,034,835	P14,881,886
Interest Income	6,037,434	4,659,427
Miscellaneous Income	<u>3,312</u>	<u>112,094</u>
<b>TOTAL INCOME</b>	<u>P27,075,581</u>	<u>P19,653,407</u>
 <u>OPERATING EXPENSES</u>		
Compensations/Benefits	P 2,968,053	P 2,584,484
Management	181,651	157,310
Property	398,518	281,397
Communications	68,413	12,215
Interest <i>on investments</i>	3,999,443	3,771,449
Taxes	705,400	523,164
Others	<u>681,878</u>	<u>280,744</u>
<b>SUB-TOTAL</b>	<u>P 9,003,356</u>	<u>P 7,610,763</u>
<b>OPERATING INCOME before</b> Provision for Insurance Losses	P18,072,225	P12,042,644
Provision for Insurance Losses <sup>7/</sup>	<u>17,785,000</u>	<u>11,830,000</u>
<b>NET INCOME</b>	P 287,225	P 212,644
Retained Earnings, January,	2,272,276	2,013,837
Adjustment of Prior Years' Income	<u>22,756</u>	<u>45,795</u>
<b>Retained Earnings, December 31</b>	<u>P 2,582,257</u>	<u>P 2,272,276</u>

STATEMENT OF

For

THE  
 MA. GMA  
 Dept. Head

expenses

ACTUALLY

Recd  
 Phil. Currency

POSITION

Funds were provided

From operation:

Net Income

Adjustments to Retained

Add Charges to net income involving cash outlay:

Provision for insurance losses

Provision for depreciation

Total Sources of Working Capital

P 287,225  
 22,756

17,785,000  
 226,371  
P18,321,352

Funds were applied to

Assistance to banks:

Note Receivable

Less Unearned Interest

Net assistance to banks

Securities

Purchases and Construction

Subrogated claims paid

Other Assets (less due from National Treasury)

Total Funds Applied

10,521,235  
 2,336,665  
 P 8,184,570  
 16,853,400  
 612,152  
 109,173  
 2,043

P25,761,338

Decrease in Working Capital

(P 7,439,986)

CHANGES IN WORKING CAPITAL ACCOUNTS

Increase (Decrease)  
In Working Capital

Current Assets:

Cash on hand and in bank

Accounts and other receivables

Accrued interest receivable

Other current assets

Decrease in current assets

(P16,838,298)  
 116,112  
 ( 546,570)  
 88,079  
(P17,180,677)

Current Liabilities:

Accounts and other payables

Liabilities incurred due to bank failure

Deferred Assessment Income

Decrease in current liabilities

P 139,949  
 9,597,988  
 2,754  
P 9,740,691

Decrease in Working Capital

(P 7,439,986)

NOTES TO FINANCIAL STATEMENTS  
December 31, 1977

1. The financial statements here are based on the chart of accounts previously submitted.

2. Due from the National Treasury & Permanent Insurance Fund

The increase in these two accounts was the result of the entering in the books of the Corporation the amount of P15M due from the National Treasury. This was authorized by PD No. 120, providing, among others, the increase in the Permanent Insurance Fund from P5 Million to P20 Million, to be funded by the National Treasury.

3. Assistance to Banks — P10,681,568.26

Pursuant to its objective of helping maintain a sound and stable banking system, the Corporation extended financial assistance to member banks, as shown below:

	<u>1976</u>	<u>1977</u>
Notes Receivable (Loans to Banks)	P10,594,568.26*	P 53,333.00
Time Deposit	82,000.00	102,000.00
Investment in Bank	<u>5,000.00</u>	<u>5,000.00</u>
<b>Total Assistance</b>	<b><u>P10,681,568.26</u></b>	<b><u>P160,333.00</u></b>

\*This is the note executed by the Allied Banking Corporation (ABC) in exchange for the payment made by the PDIC to depositors of the General Bank and Trust Company, whose assets and liabilities were acquired by the ABC. The note includes a 10% interest accruing on the balance and is payable in twenty (20) equal quarterly installments.

4. Assets acquired due to bank failure — P46,780,908.32

Pursuant to Sec. 10(c) of R.A. 3591, as amended, the PDIC paid the insured deposits of closed banks a net amount of P109,173.28 during 1977, thereby increasing Subrogated Claims Paid to P46,780,908.32 from P46,671,735.04 as of the preceding year.

It may be noteworthy to state that the Continental Bank (Conbank) has been reopened by the International Corporate Bank (Interbank) through its acquisition of the former bank's assets and liabilities. In view of this, the PDIC stands to collect from the Interbank the amount of P28,904,320.96 which was paid to depositors of Conbank.

5. Fixed assets are composed of the following accounts:

	<u>1977</u>	<u>1976</u>
Land	P 759,000.00	P 759,000.00
Building	4,753,223.07	4,504,814.80
Equipment	456,974.93	315,084.50
Furniture & Fixtures	<u>300,943.74</u>	<u>82,267.50</u>
<b>Total Fixed Assets</b>	<b><u>P6,270,141.74</u></b>	<b><u>P5,661,166.80</u></b>
Less Accumulated Depreciation		
Building	P 316,883.11	P 157,927.70
Equipment	126,464.32	94,345.60
Furniture & Fixtures	<u>88,912.99</u>	<u>56,792.70</u>
<b>Total Accumulated Depreciation</b>	<b><u>P 532,260.42</u></b>	<b><u>P 309,066.00</u></b>
<b>Fixed Assets (Net)</b>		
Land	P 759,000.00	P 759,000.00
Building	4,436,339.96	4,346,887.00
Equipment	330,510.61	220,738.90
Furniture & Fixtures	<u>212,030.75</u>	<u>25,474.70</u>
<b>Fixed Assets (Net)</b>	<b><u>P5,737,881.32</u></b>	<b><u>P5,352,100.80</u></b>

The Corporation depreciates its properties on a straight line basis: (1) Building has a thirty year estimated life, and (2) Equipment as well as Furniture and Fixtures are estimated to have a usefulness of ten years.

6. Liabilities incurred due to bank ... are composed of the following accounts:

	<u>1977</u>	<u>1976</u>
Notes Payable	P54,145,901.72	P62,857,547.29
Accrued Interest Payable	<u>606,891.89</u>	<u>1,493,234.81</u>
Total	<u><u>P54,752,793.61</u></u>	<u><u>P64,350,782.10</u></u>

The above notes are payable to the Central Bank of the Philippines at an annual interest of 6%. These were used to pay the depositors of the closed banks a total of P46,780,908.32, and the depositors of General Bank and Trust Com-

pany the amount of P11,797,776.68, which was subsequently assumed by the Allied Banking Corporation.

7. Reserve for Insurance Losses and Provision for Insurance Losses

Reserve for Insurance Losses as of December 31, 1977 totalled P54,700,000.00, representing an increase from the preceding year's total of P36,915,000.00 by P17,785,000.00. This increase corresponds to the amount set aside during 1977 as Provision for Insurance Losses.

Percentage wise, Provision for Insurance Losses, as compared to total income for the period, is relatively consistent with the previous year's, as shown below:

	<u>1977</u>		<u>1976</u>	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
Provision for Insurance Losses	P17,785,000	65.69	P11,830,000	60.19
Operating Expenses	9,003,356	33.25	7,610,763	38.73
Net Income	<u>287,225</u>	<u>1.06</u>	<u>212,644</u>	<u>1.08</u>
<b>TOTAL INCOME</b>	<u><u>P27,075,581</u></u>	<u><u>100.00</u></u>	<u><u>P19,653,407</u></u>	<u><u>100.00</u></u>

8. Assessment Income

Assessment Income increased by 41.35% or P6.153 Million from P14.882 Million in 1976 to P21.035 Million in 1977, as a result of the

increase in the rate of assessment premium from 1/18 of 1% to 1/15 of 1% of the total deposit liabilities of all insured banks. Previous increases averaged only 28.11%, as presented below:

	<u>Assessment Income</u>	<u>Increase</u>	<u>%</u>
1977	P21,034,835.00	P6,152,949.00	41.35
1976	14,881,886.00	3,148,730.00	26.84
1975	11,733,156.00	2,665,758.00	29.39
1974	9,067,398.00		

**DIRECTORY OF MEMBER BANKS**  
As of December 31, 1977

<u>NAME OF BANK</u>	<u>ADDRESS</u>	<u>DATE OPENED</u>
<b>I. COMMERCIAL BANKS:</b>		
1. Allied Banking Corp. <sup>1/</sup>	560 Quintin Paredes St., Binondo, Manila	9-11-63
2. Associated Citizens Bank	411 Quintin Paredes St., Binondo, Manila	12-24-75
3. Bank of America, NT & SA	Doña Narcisa Bldg., 8751 Paseo de Roxas, Makati, Metro Manila	4-15-77
4. Bank of the Phil. Islands	BPI Bldg., Ayala Ave. cor. Herrera St., Makati, Metro Manila	3-11-46
5. Chartered Bank	7901 Makati Ave., Makati, Metro Manila	7-23-45
6. China Banking Corporation	Dasmariñas cor. J. Luna Sts., Manila	- do -
7. Citibank, N.A.	Citibank Center, Paseo de Roxas Makati, Metro Manila	6-28-45
8. City Trust Banking Corp. <sup>2/</sup>	Digna Bldg., Dasmariñas, Manila	11-07-61
9. Commercial Bank & Trust Co.	CBTC Bldg., Ayala Ave., Makati, Metro Manila	9-20-54
10. Consolidated Bank & Trust Corporation	Dasmariñas cor. J. Luna & Plaza Cervantes, Binondo, Manila	7-22-63
11. Equitable Banking Corp.	EBC Bldg., 262-268 J. Luna St., Manila	9-27-50
12. Far East Bank & Trust Co.	Far East Bank Bldg., Intramuros, Manila	4-04-60
13. Filipinas Manufacturers Bank	Makati Stock Exchange Bldg., Ayala Ave., Makati, Metro Manila	12-29-75
14. Hongkong & Shanghai Banking Corporation	6780 Ayala Ave., Makati, Rizal	8-06-45
15. Insular Bank of Asia & America	Paseo de Roxas cor. dela Rosa St., Legaspi Village, Makati, Rizal	3-27-74
16. International Corporate Bank <sup>3/</sup>	117 J. Luna St., Binondo, Manila	9-19-77
17. Manila Banking Corp.	Manilabank Bldg., Ayala Ave., Makati, Metro Manila	1-23-61
18. Metropolitan Bank & Trust Co.	Buendia Ave. Ext., Makati, Metro Manila <sup>4/</sup>	9-05-62
19. Pacific Banking Corporation	460 Quintin Paredes St., Binondo, Manila	12-24-75
20. Philippine Banking Corporation	Philbank Bldg., Anda Circle Port Area, Manila	9-02-57
21. Philippine Bank of Communication	214-216 J. Luna St., Binondo, Manila	7-27-45
22. Philippine Commercial & Industrial Bank	Antonio Bldg., T.M. Kalaw cor. Nebraska Sts., Ermita, Manila	2-08-60
23. Philippine National Bank	PNB Bldg., Escolta, Manila	7-23-45
24. Philippine Trust Co.	Plaza Lacson, Sta. Cruz, Manila	3-11-46
25. Phil. Veterans Bank	Bonifacio Drive, Port Area, Manila	6-01-64
26. Producers Bank of the Phil.	415 Nueva St., Binondo, Manila	7-06-71
27. Prudential Bank & Trust Co.	Prubank Bldg., Ayala Ave., Makati, Metro Manila	7-03-52
28. Republic Bank	227 Escolta, Manila	1-03-61
29. Rizal Commercial Banking Corp.	RCBC Bldg., 333 Buendia Ave. Ext., Makati, Metro Manila	1-02-63
30. Security Bank & Trust Company	6778 Ayala Ave., Makati, Metro Manila	6-18-51
31. Traders Royal Bank	TRB Bldg., Aduana St., Intramuros, Mla.	6-18-63
32. United Coconut Planters Bank	Samanillo Bldg., Escolta, Manila	5-16-63
33. Land Bank of the Phil.	BF Condominium Bldg., Aduana St., Intramuros, Manila	8- 9-66
34. Phil. Amanah Bank	Zamboanga City	8- 2-73



## II. THRIFT BANKS:

### A. SAVINGS BANKS:

1. Banco de Oro SB <sup>5/</sup>	1679 C.M. Recto Ave., Sta. Cruz, Manila	1-26-68
2. Banco Filipino SMB	Plaza Cervantes, Binondo, Manila	7-09-64
3. Bank of Calape	Calape, Bohol	3-26-51
4. Family Savings Bank	92-98 C. Palanca Sr. St., Sta. Cruz, Manila	3-20-70
5. Home Savings Bank	Victoria cor. Muralla Sts., Intramuros, Manila	5-03-68
6. Monte de Piedad SB	Plaza Sta. Cruz, Manila	9-08-47
7. Philippine Savings Bank	Picache Bldg., Plaza Miranda, Quiapo, Manila	9-26-60
8. San Antonio Savings Bank	Libertad cor. Colayco Sts., Pasay City <sup>6/</sup>	11-05-68
9. Savings Bank of Manila	453 Santos Bldg., Plaza Sta. Cruz, Manila	10-23-62
10. Union Savings Bank	San Luis Bldg., cor. T.M. Kalaw & Orosa Sts., Ermita, Manila	8-21-68

### B. DEVELOPMENT BANKS:

1. Agro-Industrial DB	Guagua, Pampanga	7-05-60
2. Albay Development Bank	Eden Bldg., J. Rizal St., Legaspi City	9-22-71
3. Bacolod City DB	Bacolod City	11-02-64
4. Baguio-Mt. Province DB	Hilltop, Mrkt. Site, Baguio City	11-24-71
5. Banco Bisaya 7/	T. Paulin Bldg., Colon St., Cebu City	12-28-63
6. Banco Cebuano 8/	355 J. Luna St., Cebu City	1-16-62
7. Bataan DB	Lerma St., Balanga, Bataan	10-25-74
8. Batangas Capitol DB	Cor. D. Silang & M.H. de Jesus Sts., Batangas City	9-22-69
9. Batangas DB	Balayan, Batangas	10-06-61
10. Cabanatuan City DB	Cabanatuan City	10-02-61
11. Calapan DB	Calapan, Oriental Mindoro	2-16-74
12. Capitol City DB	827 Aurora Blvd., Cubao, Q.C.	1-07-63
13. Cavite DB	Cor. P. Burgos & Romualdo Sts., Cavity City	10-14-63
14. Danao City DB	Danao City	1-22-67
15. Davao City DB	A. Pichon St., Davao City	1-25-65
16. DB of Ilocos Sur	Vigan, Ilocos Sur	2-03-69
17. DB of Rizal	414 Samson Road, Caloocan City	1-30-61
18. Iloilo City DB	Iloilo City	11-02-62
19. La Union DB	Belmar Bldg., San Fernando, La Union	1-15-65
20. Luzon DB <sup>9/</sup>	P. Rizal (Bo. Mayapa), Calamba, Laguna	5-09-61
21. Lipa City DB	No. 65 T. Kalaw St., Lipa City	9-21-59
22. Pangasinan DB	Fernandez Bldg., Perez Blvd. Dagupan City	12-18-68
23. Pasay City DB	Taft Ave., cor. Primero de Mayo St., Pasay City	7-18-60
24. Planters DB <sup>10/</sup>	Baliwag, Bulacan	5-16-61
25. Quezon City DB	424 Quezon Blvd., Ext., Quezon City	10-24-60
26. Quezon DB	Lucena City	3-11-61
27. San Pablo City DB	San Pablo City	2-01-62
28. Second Bulacan DB	Banga, Meycauayan, Bulacan	2-22-62
29. Second Laguna DB	Bifian, Laguna	6-25-63
30. Second Pampanga DB	San Fernando, Pampanga	6-20-61
31. Southern/Negros DB	Binalbagan, Negros Occidental	1-18-77
32. Tarlac DB	Tarlac, Tarlac	11-29-62

33. Midland DB <sup>11</sup>	Madrigal Bldg., Ayala . Makati Metro Manila	5-16
34. Country DB <sup>12/</sup>	Magsaysay Drive, Olongapo City	10-21
35. Development Bank of the Philippines	DBP Bldg., Buendia Ave., Makati Metro Manila	10-29
<b>C. STOCK SLA's:</b>		
1. Balanga SLA, Inc.	Balanga, Bataan	8-27
2. Balintawak SLA, Inc.	1331 E. delos Santos Ave., Balintawak, Quezon City	5-18
3. Bataan SLA, Inc.	Dinalupihan, Bataan	11-23
4. Batangas SLA, Inc.	Nasugbu, Batangas	2-06
5. Beneficial SLA, Inc.	Legarda St., Sampaloc, Manila	4-15
6. Bicol SLA, Inc.	Naga City	9-23
7. Capital SLA, Inc.	528 Ronquillo St., Sta. Cruz, Manila	3-14
8. Cebu City SLA, Inc.	Gorones Bldg., J. Luna St., Cebu City	1-24
9. Central SLA, Inc.	Real St., Dumaguete City	4-05
10. Community SLA, Inc.	Rizal Ave. cor. Gonzaga St., Taytay, Rizal	7-31
11. Country SLA, Inc.	Los Baños, Laguna	7-10
12. Daily SLA, Inc.	866-870 C. Planas St., Tondo, Manila	4-22
13. Davao SLA, Inc.	C. M. Recto Ave., Davao City	9-06
14. Domestic SLA, Inc.	222 Quezon Ave., Lucena City	9-11
15. Eastern Rizal SLA, Inc.	317 T. Claudio St., Morong, Rizal	12-04
16. Farmers SLA, Inc.	Bocaue, Bulacan	6-14
17. First Cavite SLA, Inc.	Imus, Cavite	9-28
18. First Iligan SLA, Inc.	Quezon Ave., Iligan City	4-27
19. First Malabon SLA, Inc.	Cor. Rizal Ave. & Manapat St., Malabon, Rizal	3-30
20. First Mindoro SLA, Inc.	San Jose, Occidental Mindoro	12-01
21. First Occidental SLA, Inc.	Cor. Gatuslao & J. P. Rizal Sts. Bacolod City	8-04
22. First Peso SLA, Inc.	Ocampo Bldg., Plaridel St., Angeles City	4-01
23. First SLA, Inc.	514 C.M. Recto Ave., Binondo, Manila	7-01
24. Fortune SLA, Inc.	3 EDSA, Makati, Metro Manila	9-25
25. Golden SLA, Inc.	Calapan, Oriental Mindoro	7-31
26. Grand SLA, Inc.	155 Roosevelt Ave., SFDM, Quezon City	6-28
27. Guagua SLA, Inc.	Guagua, Pampanga	3-21
28. Harmony SLA, Inc.	Numancia, Aklan	5-23
29. Hermosa SLA, Inc.	Hermosa, Bataan	8-11
30. Hiyas SLA, Inc.	Sta. Maria, Bulacan	5-29
31. Homeowners SLA, Inc.	49 Tomas Morato Ave., Quezon City	3-19
32. Iloilo SLA, Inc.	H.M. Bldg., Iznart St., Iloilo City	9-23
33. Imperial SLA, Inc.	No. 3 Arthur St., West Bajacabajac, Olongapo City	6-25
34. Industrial SLA, Inc.	Hi-way cor. M.H. del Pilar St., Mandaue City	2-12
35. Integrated SLA, Inc.	1081 Pedro Gil St., Paco, Manila	9-01
36. Investors SLA, Inc.	779-781 J.P. Rizal Ave., Makati Metro Manila	11-15
37. Laguna SLA, Inc.	Regidor St., Sta. Cruz, Laguna	11-25
38. Legaspi SLA, Inc.	Legaspi City	5-08

39. Lemery SLA, Inc.	Ilustre Ave., Lemery, Batangas	1-15-72
40. Liberty SLA, Inc.	Poblacion, Meycauayan, Bulacan	12-09-74
41. Life SLA, Inc.	872-P Aurora Blvd., Cubao, Q. C.	1-29-68
42. Lipa Public SLA, Inc.	C.M. Recto Ave., Lipa City	11-21-66
43. Marikina Life SLA, Inc.	Sto. Niño, Marikina, Rizal	12-26-68
44. Matatag SLA, Inc.	Guimba, Nueva Ecija	8-28-77
45. Mercantile SLA, Inc.	1551 Bambang St., Sta. Cruz, Manila	3-11-67
46. Nation SLA, Inc.	1898-1900 C.M. Recto Ave., Manila	9-12-68
47. Filhome SLA, Inc.	Liwag Bldg., Burgos Ave., Cabanatuan City	4-15-68
48. Orient SLA, Inc.	1752 Cavite Street, Sta. Cruz, Manila	6-18-68
49. Pagasa SLA, Inc.	Sangandaan, Caloocan City	10-01-77
50. Paluwagan ng Bayan SLA, Inc.	Puso ng Maynila Bldg., U.N. Ave. & Mabini St., Ermita, Manila	3-11-74
51. Pangasinan SLA, Inc.	Mangaldan, Pangasinan	N.A.
52. Peñafrancia SLA, Inc.	Iriga City	12-05-77
53. Perpetual SLA, Inc.	249 Quirino Ave., Baclaran, Parañaque Metro Manila	1-30-70
54. Progress SLA, Inc.	Subic, Zambales	N.A.
55. Pioneer SLA, Inc.	215 Buendia Ave., Makati, Rizal	11-15-76
56. Quingua SLA, Inc.	Banga, Plaridel, Bulacan	3-26-77
57. Real SLA, Inc.	Ortigas Ave., Cainta, Rizal	3-08-76
58. Royal SLA, Inc.	P. Burgos & Molina Sts., Cavite City	2-08-71
59. Sampaguita SLA, Inc.	Mabini St., San Pedro, Laguna	9-10-77
60. Sandigan SLA, Inc.	Malolos, Bulacan	5-07-77
61. Secured SLA, Inc.	Capt. Vicente Roa St., Cogon, Cagayan de Oro City	1-18-71
62. Silahis SLA, Inc.	Balagtas, Bulacan	10-30-75
63. Thrift SLA, Inc.	Rizal St., Tarlac, Tarlac	2-25-68
64. Unity SLA, Inc.	V. Tiomico St., San, Fernando, Pampanga	1-04-69
65. University SLA, Inc.	1497 Dapitan St., Sampaloc, Mla.	6-08-77
66. Utility SLA, Inc.	Bauan, Batangas	9-21-77
67. Village SLA, Inc.	Orani, Bataan	5-21-77
68. Merchants SLA, Inc.	San Mateo, Rizal	12-11-77
69. Maunlad SLA, Inc.	Angono, Rizal	12-19-77

### III. RURAL BANKS:

<u>NAME OF BANK</u>	<u>ADDRESS</u>	<u>DATE LICENSED</u>
1. Rodriguez RB, Inc.	Plaza Rizal, Pasig, Metro Manila	12-11-52
2. Cebu City RB, Inc.	Cebu City	1- 7-53
3. RB of Tagbilaran, Inc.	Tagbilaran City	1-24-53
4. Kalibo RB, Inc.	Kalibo, Aklan	1-15-53
5. RB of Bacolod City, Inc.	Bacolod City	1-20-53
6. RB of Canlubang Planters	Calamba, Laguna	1-25-53
7. RB of Angeles City, Inc.	Angeles City	1-31-53
8. Mandaluyong RB, Inc.	Mandaluyong, Metro Manila	2-09-53
9. RB of Davao City, Inc.	Davao City	2-18-53
10. Imus RB, Inc.	Imus, Cavite	2-27-53
11. Katipunan RB, Inc.	Novaliches, Quezon City	3-22-53
12. Kaluyagan RB, Inc.	San Carlos City	4-18-53
13. Farmers' RB, Inc.	Lian, Batangas	4-26-53
14. RB of Tayug, Inc.	Tayug, Pangasinan	5-01-53
15. RB of Lilio, Inc.	Lilio, Laguna	5-17-53
16. Marikina Valley RB, Inc.	Marikina, Metro Manila	6-18-53

17. RB of Santiago, Inc.	Santiago, Isabela	9-12-53
18. RB of San Juan, Inc.	San Juan, Metro Manila	9-13-53
19. Butuan City RB, Inc.	Butuan City	1-31-54
20. Pres. Roxas RB, Inc.	Pres. Roxas, Capiz	3-01-54
21. Tiaong RB, Inc.	Tiaong, Quezon	3-28-54
22. RB of Iligan City	Iligan City	4-05-54
23. Guagua RB, Inc.	Guagua, Pampanga	4-17-54
24. Manaoag RB, Inc.	Manaoag, Pangasinan	7-31-54
25. Bauan RB, Inc.	Bauan, Batangas	8-08-54
26. Candon RB, Inc.	Candon, Ilocos Sur	11-14-54
27. RB of Iloilo City, Inc.	Iloilo City	4-16-55
28. RB of Balayan, Inc.	Balayan, Batangas	5-14-55
29. RB of Valenzuela, Inc.	Valenzuela, Bulacan	5-26-55
30. Biñan RB, Inc.	Biñan, Laguna	6-08-55
31. RB of Faire, Inc.	Faire, Cagayan Valley	6-17-55
32. RB of Tarlac, Inc.	Tarlac, Tarlac	6-25-55
33. Dagupan City RB, Inc.	Dagupan City	6-25-55
34. RB of Baguio, Inc.	Baguio City	7-16-55
35. RB of Bocaue, Inc.	Bocaue, Bulacan	8-15-55
36. RB of Magalang, Inc.	Magalang, Pampanga	9-03-55
37. RB of Caloocan, Inc.	Caloocan City	12-10-55
38. Concepcion RB, Inc.	Concepcion, Tarlac	12-22-55
39. Balanga RB, Inc.	Balanga, Bataan	1-02-56
40. Rang-ay RB, Inc.	San Fernando, La Union	1-14-56
41. RB of Tuguegarao, Inc.	Tuguegarao, Cagayan	2-03-56
42. RB of Digos, Inc.	Digos, Davao del Sur	2-17-42
43. RB of Mambusao, Inc.	Mambusao, Capiz	3-09-56
44. RB of Tanay, Inc.	Tanay, Metro Manila	3-24-56
45. Malarayat RB, Inc.	Lipa City	3-25-56
46. RB of Legaspi, Inc.	Legaspi City	4-21-56
47. Muñoz RB, Inc.	Muñoz, Nueva Ecija	5-05-56
48. Baliuag RB, Inc.	Baliuag, Bulacan	5-12-56
49. RB of Bacoor, Inc.	Bacoor, Cavite	5-13-56
50. Camiling RB, Inc.	Camiling, Tarlac	5-26-56
51. Urdaneta RB, Inc.	Urdaneta, Pangasinan	6-09-56
52. RB of Roxas City, Inc.	Roxas City	6-16-56
53. Pasay RB, Inc.	Pasay City	6-30-56
54. RB of Lingayen, Inc.	Lingayen, Pangasinan	7-08-56
55. Bolbok RB, Inc.	San Juan, Batangas	8-05-56
56. RB of Gingoog, Inc.	Gingoog City	8-13-56
57. RB of Malabon, Inc.	Malabon, Metro Manila	8-18-56
58. RB of Daet, Inc.	Daet, Camarines Norte	8-15-56
59. RB of Batangas, Inc.	Batangas City	8-29-56
60. RB of Naic, Inc.	Naic, Cavite	9-16-56
61. RB of Makati, Inc.	Makati, Metro Manila	9-22-56
62. RB of Alaminos, Inc.	Alaminos, Pangasinan	9-29-56
63. RB of Ozamiz City, Inc.	Ozamiz City	10-06-56
64. RB of La Carlota, Inc.	La Carlota City	10-13-56
65. RB of Lemery, Inc.	Lemery, Batangas	10-14-56
66. RB of Silang, Inc.	Silang, Cavite	10-17-56
67. RB of San Jose, Inc.	San Jose City	10-20-56
68. RB of Lucena, Inc.	Lucena City	10-27-56
69. Subic RB, Inc.	Subic, Zambales	11-03-56
70. RB of Rinconada, Inc.	Iriga City	11-10-56
71. RB of Del Pilar, Inc.	Bulacan, Bulacan	11-14-56
72. RB of Cavite, Inc.	Cavite City	11-21-56
73. RB of Kapatagan Valley	Baroy, Lanao del Norte	11-24-56
74. Janiuay RB, Inc.	Janiuay, Iloilo	12-15-56
75. RB of Ma-ao, Inc.	Sta. Cecilia, Bago City	12-15-56
76. Cagayan de Oro RB, Inc.	Cagayan de Oro City	1-04-57
77. RB of Nasugbu, Inc.	Nasugbu, Batangas	1-14-57
78. RB of Daraga, Inc.	Daraga, Albay	1-26-57
79. RB of San Pablo, Inc.	San Pablo City	2-02-57
80. RB of Navotas, Inc.	Navotas, Metro Manila	3-30-57

81. Laoag RB, Inc.	Laoag, Ilocos, Norte	3-30-57
82. RB of Taytay, Inc.	Taytay, Metro Manila	4-10-57
83. Surigao RB, Inc.	Surigao City	4-27-57
84. RB of Nueva Caceres, Inc.	Naga City	5-06-57
85. RB of Apalit, Inc.	Apalit, Pampanga	5-13-57
86. ECLGA RB, Inc.	Bayambang, Pangasinan	5-20-57
87. Cuyapo RB, Inc.	Cuyapo, Nueva Ecija	6-03-57
88. RB of Cadiz, Inc.	Cadiz City	6-16-57
89. Meycauayan RB, Inc.	Meycauayan, Bulacan	6-24-57
90. RB of Parañaque, Inc.	Parañaque, Metro Manila	7-06-57
91. Capitol RB of Quezon City, Inc.	Cubao, Quezon City	7-15-57
92. Candaba RB, Inc.	Candaba, Pampanga	7-20-57
93. Ibaan RB, Inc.	Ibaan, Batangas	8-17-57
94. RB of San Narciso, Inc.	San Narciso, Zambales	8-24-57
95. RB of Basilan City, Inc.	Basilan City	9-01-57
96. RB of Sta. Cruz, Inc.	Sta. Cruz, Marinduque	9-07-57
97. Lapu-lapu RB, Inc.	Carcar, Cebu	9-09-57
98. Zamboanga City RB, Inc.	Zamboanga City	9-14-57
99. RB of Talisay, Inc.	Talisay, Negros Occ.	9-21-57
100. RB of Talavera, Inc.	Talavera, Nueva Ecija	9-28-57
101. Bannaog RB, Inc.	Balaoan, La Union	9-29-57
102. RB of Dipolog, Inc.	Dipolog City	11-02-57
103. Malaybalay RB, Inc.	Malaybalay, Bukidnon	11-09-57
104. RB of Siniloan, Inc.	Siniloan, Laguna	11-16-57
105. Tamaraw RB, Inc.	San Jose, Occ. Mindoro	12-15-57
106. Obando RB, Inc.	Obando, Bulacan	12-22-57
107. Masbate, Inc.	Masbate, Masbate	12-28-57
108. RB of Kidapawan, Inc.	Kidapawan, North Cotabato	2-09-58
109. RB of Pototan, Inc.	Pototan, Iloilo	2-15-58
110. RB of Kawit, Inc.	Kawit, Cavite	3-06-58
111. Molave RB, Inc.	Molave, Zamboanga del Sur	4-12-58
112. Cabiao RB, Inc.	Cabiao, Nueva Ecija	4-19-58
113. RB of Sta. Cruz, Inc.	Sta. Cruz, Laguna	5-11-58
114. Dumaguete RB, Inc.	Dumaguete City	7-06-58
115. RB of Sarangani, Inc.	Gen. Santos City	8-18-58
116. RB of Tacurong, Inc.	Tacurong, Sultan Kudarat	9-20-58
117. Bani RB, Inc.	Bani, Pangasinan	11-16-58
118. RB of Oas, Inc.	Oas, Albay	12-06-58
119. Orani RB, Inc.	Orani, Bataan	12-20-58
120. RB of Agoo, Inc.	Agoo, La Union	12-26-58
121. Baclaran RB, Inc.	Baclaran, Parañaque Metro Manila	12-29-58
122. RB of Malolos, Inc.	Malolos, Bulacan	1-24-59
123. Hagonoy RB, Inc.	Hagonoy, Bulacan	1-31-59
124. RB of Calbayog City, Inc.	Calbayog City -	2-07-59
125. RB of Ilagan, Inc.	Ilagan, Isabela	3-14-59
126. San Fernando RB, Inc.	San Fernando, Pampanga	4-17-59
127. Sorsogon RB, Inc.	Sorsogon, Sorsogon	4-25-59
128. Masantol RB, Inc.	Masantol, Pampanga	5-17-59
129. RB of Koronadal, Inc.	Koronadal, South Cotabato	7-04-59
130. Guimba RB, Inc.	Guimba, Nueva Ecija	7-12-59
131. Rizal RB, Inc.	Rizal, Nueva Ecija	7-12-59
132. RB of Mati, Inc.	Mati, Davao Oriental	8-15-59*
133. Lal-lo RB, Inc.	Lal-lo, Cagayan	10-10-59
134. Cabanatuan RB, Inc.	Cabanatuan City	12-01-59
135. San Francisco del Monte RB	SFDM, Quezon City	12-11-59
136. RB of Lianga, Inc.	Lianga, Surigao del Sur	1-07-60
137. RB of Bantayan, Inc.	Bantayan, Cebu	1-16-60
138. RB of Tagum, Inc.	Tagum, Davao del Norte	2-06-60
139. RB of Calauan, Inc.	Calauan, Laguna	2-13-60
140. Los Baños RB, Inc.	College, Laguna	2-27-60
141. Sta. Maria RB, Inc.	Sta. Maria, Bulacan	4-02-60
142. RB of Candelaria, Inc.	Candelaria, Quezon	4-04-60
143. RB of Gen. Trias, Inc.	Gen. Trias, Cavite	5-02-60
144. RB of San Mateo, Inc.	San Mateo, Metro Manila	5-14-60

145. Catanauan, RB, Inc.	Catanauan, Quezon	6-06-60
146. RB of Plaridel, Inc.	Plaridel, Bulacan	6-18-60
147. RB of Goa, Inc.	Goa, Camarines Sur	6-23-60
148. RB of San Jose, Inc.	San Jose, Batangas	7-09-60
149. RB of Atimonan, Inc.	Atimonan, Quezon	8-01-60
150. RB of Gumaca, Inc.	Gumaca, Quezon	8-19-60
151. RB of Burgos, Inc.	Burgos, Pangasinan	10-01-60
152. RB of Pagadian, Inc.	Pagadian City	10-15-60
153. RB of Arayat, Inc.	Arayat, Pampanga	10-16-60
154. RB of Alitagtag, Inc.	Alitagtag, Batangas	10-29-60
155. RB of Dasmariñas, Inc.	Dasmariñas, Cavite	10-30-60
156. RB of Alaminos, Inc.	Alaminos, Laguna	11-18-60
157. RB of Sta. Barbara, Inc.	Sta. Barbara, Iloilo	12-03-60
158. RB of Pateros, Inc.	Pateros, Metro Manila	12-10-60
159. RB of Kabankalan, Inc.	Kabankalan, Negros Occ.	12-17-60
160. Sugbuanon RB, Inc.	Cebu City	12-26-60
161. RB of San Leonardo, Inc.	San Leonardo, Nueva Ecija	3-01-61
162. RB of Gapan, Inc.	Gapan, Nueva Ecija	3-22-61
163. RB of Labo, Inc.	Labo, Camarines Norte	4-04-61
164. RB of Sto. Tomas, Inc.	Sto. Tomas, Pampanga	4-07-61
165. RB of Bayombong, Inc.	Bayombong, Nueva Viscaya	4-10-61
166. RB of Victoria, Inc.	Victoria, Tarlac	4-11-61
167. RB of Libmanan, Inc.	Libmanan, Camarines Sur	4-19-61
168. RB of Mandawe, Inc.	Mandawe City	4-22-61
169. RB of Pulilan, Inc.	Pulilan, Bulacan	5-15-61
170. Tabaco RB, Inc.	Tabaco, Albay	5-17-61
171. RB of Calaca, Inc.	Calaca, Batangas	5-20-61
172. RB of Cotabato, Inc.	Cotabato City	5-27-61
173. RB of Silay, Inc.	Silay, Negros Occ.	7-08-61
174. RB of Victorias, Inc.	Victorias, Negros Occ.	7-08-61
175. RB of Grace Park, Inc.	Caloocan City	7-21-61
176. RB of Calabanga, Inc.	Calabanga, Camarines Sur	8-12-61
177. RB of Cabuyao, Inc.	Cabuyao, Laguna	8-26-61
178. Binangonan RB, Inc.	Binangonan, Metro Manila	11-03-61
179. RB of Sariaya, Inc.	Sariaya, Quezon	11-04-61
180. RB of Bongabon, Inc.	Bongabon, Nueva Ecija	12-18-61
181. RB of Rosario, Inc.	Rosario, Batangas	12-30-61
182. RB of Antipolo, Inc.	Antipolo, Metro Manila	1-27-62
183. RB of Aritao, Inc.	Aritao, Nueva Vizcaya	2-01-62
184. RB of Bacnotan, Inc.	Bacnotan, La Union	2-15-62
185. RB of Jaen, Inc.	Jaen, Nueva Ecija	2-18-62
186. RB of Burauen, Inc.	Burauen, Leyte	2-28-62
187. RB of Ipil, Inc.	Ipil, Zamboanga del Sur	3-10-62
188. RB of San Miguel, Inc.	San Miguel, Bulacan	3-16-62
189. RB of Puerto Princesa, Inc.	Puerto Princesa, Palawan	3-22-62
190. RB of Ballesteros, Inc.	Ballesteros, Cagayan	4-09-62
191. RB of Mendez, Inc.	Mendez, Cavite	4-23-62
192. RB of Ibajay, Inc.	Ibajay, Aklan	4-26-62
193. RB of Passi, Inc.	Passi, Iloilo	5-02-62
194. RB of Sto. Tomas, Inc.	Sto. Tomas, Batangas	5-10-62
195. RB of Calauag, Inc.	Calauag, Quezon	5-14-62
196. RB of Hingaran, Inc.	Hingaran, Negros Occ.	5-17-62
197. RB of Nagcarlan, Inc.	Nagcarlan, Laguna	5-02-62
198. RB of San Mateo, Inc.	San Mateo, Isabela	5-11-62
199. RB of Mexico, Inc.	Mexico, Pampanga	5-13-62
200. RB of Kolambugan	Kolambugan, Lanao del Norte	8-10-62
201. RB of Odiongan, Inc.	Odiongan, Romblon	8-18-62
202. RB of Dinalupihan, Inc.	Dinalupihan, Bataan	8-21-62
203. RB of Paniqui, Inc.	Paniqui, Tarlac	8-28-62
204. RB of Pasacao, Inc.	Pasacao, Camarines Sur	8-29-62
205. RB of Tuy, Inc.	Tuy, Batangas	9-01-62
206. RB of Baybay, Inc.	Baybay, Leyte	9-04-62
207. RB of Ormoc, Inc.	Ormoc City	9-04-62
208. RB of Baler, Inc.	Baler, Quezon	9-07-62

209. RB of Infanta, Inc.	Infanta, Quezon	9-15-62
210. RB of Gerona, Inc.	Gerona, Tarlac	9-21-62
211. RB of Morong, Inc.	Morong, Metro Manila	9-23-62
212. RB of Marilao, Inc.	Marilao, Bulacan	9-29-62
213. RB of San Marcelino, Inc.	San Marcelino, Zambales	10-06-62
214. RB of Bangued, Inc.	Bangued, Abra	10-27-62
215. RB of Bustos, Inc.	Bustos, Bulacan	11-04-62
216. RB of Calumpit, Inc.	Calumpit, Bulacan	11-24-62
217. RB of San Ildefonso, Inc.	San Ildefonso, Bulacan	12- 1-62
218. RB of Cabatuan, Inc.	Cabatuan, Isabela	12-02-62
219. RB of Balagtas (Bigaa), Inc.	Balagtas, Bulacan	12-12-62
220. RB of Pinamalayan, Inc.	Pinamalayan, Or. Mindoro	12-15-62
221. RB of San Pedro, Inc.	San Pedro, Laguna	12-19-62
222. RB of Pila, Inc.	Pila, Laguna	12-27-62
223. RB of Lobo, Inc.	Lobo, Batangas	12-28-62
224. RB of Sara, Inc.	Sara, Iloilo	1-05-63
225. RB of Mamburao, Inc.	Mamburao, Occ. Mindoro	3-02-63
226. RB of Rosales, Inc.	Carmen Rosales, Pangasinan	3-31-63
227. RB of Montalban, Inc.	Montalban, Metro Manila	4-28-63
228. RB of Capas, Inc.	Capas, Tarlac	4-30-63
229. RB of Nabua, Inc.	Nabua, Camarines Sur	5-24-63
230. RB of Rizal, Inc.	Rizal, Laguna	7-28-63
231. RB of Alfonso, Inc.	Alfonso, Cavite	7-24-63
232. RB of La Paz, Inc.	La Paz, Tarlac	7-27-63
233. RB of Lupao, Inc.	Lupao, Nueva Ecija	7-28-63
234. RB of Orion, Inc.	Orion, Bataan	8-05-63
235. RB of Cuenca, Inc.	Cuenca, Batangas	9-16-63
236. RB of Sta. Ignacia, Inc.	Sta. Ignacia, Tarlac	9-19-63
237. RB of Lopez, Inc.	Lopez, Quezon	10-03-63
238. RB of Bacolor, Inc.	Bacolor, Pampanga	10-19-63
239. RB of Labrador, Inc.	Labrador, Pangasinan	10-19-63
240. RB of Mangaldan, Inc.	Mangaldan, Pangasinan	10-19-63
241. RB of Tayabas, Inc.	Tayabas, Quezon	10-23-63
242. RB of Calapan, Inc.	Calapan, Or. Mindoro	10-28-63
243. RB of Padre Garcia, Inc.	Padre Garcia, Batangas	11-27-63
244. RB of Taal, Inc.	Taal, Batangas	12-05-63
245. RB of Tagaytay, Inc.	Tagaytay City	12-05-63
246. RB of Tagkawayan, Inc.	Tagkawayan, Quezon	12-09-63
247. RB of Sagay, Inc.	Sagay, Negros, Occ.	12-14-63
248. RB of Gen. Tinio, Inc.	Gen. Tinio, Nueva Ecija	12-16-63
249. RB of Sta. Rosa, Inc.	Sta. Rosa, Laguna	12-21-63
250. RB of Mangatarem	Mangatarem, Pangasinan	12-27-63
251. RB of San Nicolas, Inc.	San Nicolas, Batangas	12-28-63
252. RB of Sta. Rosa, Inc.	Sta. Rosa, Nueva Ecija	12-30-63
253. RB of Macabebe, Inc.	Macabebe, Pampanga	1-19-64
254. RB of Ligao, Inc.	Ligao, Albay	1-27-64
255. RB of Pili, Inc.	Pili, Camarines Sur	1-27-64
256. RB of Floridablanca, Inc.	Floridablanca, Pampanga	2-22-64
257. RB of La Trinidad, Inc.	La Trinidad, Benguet	3-02-64
258. RB of Bulan, Inc.	Bulan, Sorsogon	3-07-64
259. RB of Moncada, Inc.	Moncada, Tarlac	3-16-64
260. RB of Maragondon, Inc.	Maragondon, Cavite	3-22-64
261. RB of Olongapo, Inc.	East Bajac-Bajac, Olongapo City	4-16-64*
262. RB of Midsayap, Inc.	Midsayap, North Cotabato	4-20-64
263. RB of Barotac Nuevo, Inc.	Barotac Nuevo, Iloilo	5-04-64
264. RB of San Antonio, Inc.	San Antonio, Nueva Ecija	5-13-64
265. RB of Gubat, Inc.	Gubat, Sorsogon	6-06-64
266. CRB of Pasay City, Inc.	Pasay City	6-16-64
267. RB of Zaragosa, Inc.	Zaragosa, Nueva Ecija	6-29-64
268. RB of Jagna, Inc.	Jagna, Bohol	7-06-64
269. RB of Malasiqui, Inc.	Malasiqui, Pangasinan	7-15-64
270. RB of Guinobatan, Inc.	Guinobatan, Albay	7-22-64
271. RB of Guiguinto, Inc.	Guiguinto, Bulacan	7-30-64
272. RB of Binalbagan, Inc.	Binalbagan, Negros Occ.	8-30-64

273. RB of La Castellana, Inc.	La Castellana, Negros Or	8-31-6
274. RB of Bay, Inc.	Bay, Laguna	9-16-6
275. RB of Pagbilao, Inc.	Pagbilao, Quezon	9-30-6
276. RB of Bauang, Inc.	Bauang, La Union	10-10-6
277. RB of Sta. Rita, Inc.	Sta. Rita, Pampanga	11-04-6
278. RB of Mabalacat, Inc.	Mabalacat, Pampanga	11-04-6
279. RB of Cainta, Inc.	Cainta, Metro Manila	11-14-6
280. RB of Mauban, Inc.	Mauban, Quezon	11-19-6
281. RB of Binmaley, Inc.	Binmaley, Pangasinan	12-05-6
282. RB of Pura, Inc.	Pura, Tarlac	12-06-6
283. RB of Malvar, Inc.	Malvar, Batangas	12-13-6
284. RB of Indang, Inc.	Indang, Cavite	12-16-6
285. RB of Trinidad, Inc.	Trinidad, Bohol	1-16-6
286. RB of Pililla, Inc.	Pililla, Metro Manila	1-28-6
287. RB of Licab, Inc.	Licab, Nueva Ecija	2-03-6
288. RB of Tanjay, Inc.	Tanjay, Negros Oriental	2-17-6
289. RB of Tagig, Inc.	Tagig, Metro Manila	3-13-6
290. RB of Pozorrubio, Inc.	Pozorrubio, Pangasinan	3-20-6
291. RB of San Jose del Monte	San Jose del Monte, Bulacan	3-31-6
292. RB of Cauayan, Inc.	Cauayan, Isabela	4-07-6
293. RB of Panay, Inc.	Panay, Capiz	4-22-6
294. RB of San Carlos City, Inc.	San Carlos City	4-24-6
295. RB of Majayjay, Inc.	Majayjay, Laguna	5-18-6
296. RB of Salinas, Inc.	Rosario, Cavite	6-30-6
297. RB of San Quintin, Inc.	San Quintin, Pangasinan	8-21-6
298. RB of Unisan, Inc.	Unisan, Quezon	8-28-6
299. RB of Libon, Inc.	Libon, Albay	9-4-6
300. RB of Polangui, Inc.	Polangui, Albay	9-04-6
301. RB of Pagsanjan, Inc.	Pagsanjan, Laguna	12-04-6
302. RB of Batac, Inc.	Batac, Ilocos Norte	12-05-6
303. RB of Agoncillo, Inc.	Agoncillo, Batangas	12-06-6
304. RB of Mabini, Inc.	Mabini, Batangas	12-06-6
305. RB of Lubao, Inc.	Lubao, Pampanga	12-07-6
306. RB of Talisay, Inc.	Talisay, Cebu	12-08-6
307. RB of Bugallon, Inc.	Bugallon, Pangasinan	12-10-6
308. RB of Angono, Inc.	Angono, Metro Manila	12-12-6
309. RB of Cardona, Inc.	Cardona, Metro Manila	12-12-6
310. RB of Calasiao, Inc.	Calasiao, Pangasinan	12-13-6
311. RB of Calinog, Inc.	Calinog, Iloilo	3-05-6
312. RB of Talisayan, Inc.	Talisayan, Misamis Or.	3-10-6
313. RB of Gen. Natividad, Inc.	Gen. Natividad, Nueva Ecija	4-21-6
314. RB of Dumangas, Inc.	Dumangas, Iloilo	5-05-6
315. RB of Panitan, Inc.	Panitan, Capiz	5-06-6
316. RB of Minalin, Inc.	Minalin, Pampanga	5-18-6
317. RB of Angat, Inc.	Angat, Bulacan	6-02-6
318. RB of Tangub, Inc.	Tangub, Misamis Occ.	6-15-6
319. RB of Oton, Inc.	Oton, Iloilo	6-30-6
320. RB of Tigaon, Inc.	RB of Tigaon, Inc.	7-05-6
321. RB of Paete, Inc.	Paete, Laguna	7-09-6
322. RB of Naujan, Inc.	Naujan, Or. Mindoro	7-14-6
323. RB of Las Piñas, Inc.	Las Piñas, Metro Manila	7-17-6
324. RB of Masinloc, Inc.	Masinloc, Zambales	7-20-6
325. RB of Binalonan, Inc.	Binalonan, Pangasinan	7-29-6
326. RB of Solana, Inc.	Solana, Cagayan	8-01-6
327. RB of Boac, Inc.	Boac, Marinduque	8-02-6
328. RB of Teresa, Inc.	Teresa, Metro Manila	8-30-6
329. RB of Bolinao, Inc.	Bolinao, Pangasinan	9-02-6
330. RB of Mabini, Inc.	Mabini, Davao del Norte	9-08-6
331. RB of Norzagaray, Inc.	Norzagaray, Bulacan	10-12-6
332. RB of San Antonio, Inc.	San Antonio, Quezon	10-17-6
333. RB of Talugtug, Inc.	Talugtug, Nueva Ecija	10-24-6
334. RB of Laur, Inc.	Laur, Nueva Ecija	11-14-6
335. RB of Llanera, Inc.	Llanera, Nueva Ecija	11-15-6
336. RB of Sta. Ana, Inc.	Sta. Ana, Pampanga	11-16-6



337. RB of Villasis, Inc.	Villasis, Pangasinan	12-09-66
338. RB of Oroquieta, Inc.	Oroquieta City	12-14-66
339. RB of San Jose, Inc.	San Jose, Antique	12-22-66
340. RB of Pilar, Inc.	Pilar, Sorsogon	1-07-67
341. RB of Naguilan, Inc.	Naguilian, La Union	1-20-67
342. RB of Amadeo, Inc.	Amadeo, Cavite	1-21-67
343. RB of Victoria, Inc.	Victoria, Or. Mindoro	1-24-67
344. RB of Panabo, Inc.	Panabo, Davao del Norte	2-11-67
345. RB of Echague, Inc.	Echague, Isabela	2-16-67
346. RB of Botolan, Inc.	Botolan, Zambales	4-19-67
347. RB of San Rafael, Inc.	San Rafael, Bulacan	5-14-67
348. RB of Sta. Maria, Inc.	Sta. Maria, Laguna	5-17-67
349. RB of Muntinglupa, Inc.	Muntinglupa, Metro Manila	6-20-67
350. RB of Minglanilla, Inc.	Minglanilla, Cebu	6-21-67
351. RB of Toledo City, Inc.	Toledo City	7- 1-67
352. RB of Cabatuan, Inc.	Cabatuan, Iloilo	7-07-67
353. RB of Maigo, Inc.	Maigo, Lanao del Norte	7-25-67
354. RB of Bayawan, Inc.	Bayawan, Negros Or.	8-10-67
355. RB of Estancia, Inc.	Estancia, Iloilo	8-28-67
356. RB of Sta. Cruz, Inc.	Sta. Cruz, Zambales	8-30-67
357. RB of Pandi, Inc.	Pandi, Bulacan	9-20-67
358. RB of Pitogo, Inc.	Pitogo, Quezon	9-22-67
359. RB of Abucay, Inc.	Abucay, Bataan	9-27-67
360. RB of Manticao, Inc.	Manticao, Misamis Or.	10-04-67
361. RB of Asingan, Inc.	Asingan, Pangasinan	10-11-67
362. RB of M'lang, Inc.	M'lang, North Cotabato	10-18-67
363. RB of Victoria, Inc.	Victoria, Laguna	10-21-67
364. RB of Dolores, Inc.	Dolores, Quezon	11-04-67
365. RB of Mabini, Inc.	Mabini, Pangasinan	11-11-67
366. RB of Donsol, Inc.	Donsol, Sorsogon	12-11-67
367. RB of Lilo-an, Inc.	Lilo-an, Cebu	12-15-67
368. RB of Kabacan, Inc.	Kabacan, North Cotabato	12-27-67
369. RB of Brooke's Point, Inc.	Brooke's Point, Palawan	12-28-67
370. RB of Macalelon, Inc.	Macalelon, Quezon	12-29-67
371. RB of Escalante, Inc.	Escalante, Negros Occ.	1-27-68
372. RB of Pilar, Inc.	Pilar, Bataan	1-27-68
373. RB of Gen. Aguinaldo, Inc.	Gen. Aguinaldo, Cavite	2-03-68
374. RB of Isulan, Inc.	Isulan, Cotabato	2-20-68
375. RB of Natividad, Inc.	Natividad, Pangasinan	3-01-68
376. RB of Lumba-Bayabao, Inc.	Lumba-Bayabao, Lanao del Sur	3-11-68
377. RB of Calatagan, Inc.	Calatagan, Batangas	3-16-68
378. RB of Dumarao, Inc.	Dumarao, Capiz	3-29-68
379. RB of Pulupandan, Inc.	Pulupandan, Negros Occ.	4-03-68
380. RB of Peñaranda, Inc.	Peñaranda, Nueva Ecija	4-20-68
381. RB of Murcia, Inc.	Murcia, Negros Occ.	4-30-68
382. RB of Sual, Inc.	Sual, Pangasinan	4-30-68
383. Second RB of Makati, Inc.	3780 Cuenca St., Makati, MM	5-06-68
384. RB of San Luis, Inc.	San Luis, Batangas	5-15-68
385. RB of Pioduran, Inc.	Pioduran, Albay	5-16-68
386. RB of Quezon, Inc.	Quezon, Nueva Ecija	5-31-68
387. RB of New Washington, Inc.	New Washington, Aklan	6-03-68
388. RB of Luisiana, Inc.	Luisiana, Laguna	6-20-68
389. RB of Manapla, Inc.	Manapla, Negros Occ.	7-27-68
390. RB of Zarraga, Inc.	Zarraga, Iloilo	7-29-68
391. RB of Leganes, Inc.	Leganes, Iloilo	8-07-68
392. RB of Bagabag, Inc.	Bagabag, Nueva Vizcaya	8-24-68
393. RB of Sexmoan, Inc.	Sexmoan, Pampanga	8-28-68
394. RB of Taysan, Inc.	Taysan, Batangas	8-31-68
395. RB of Bamban, Inc.	Bamban, Tarlac	9-14-68
396. RB of Dumalag, Inc.	Dumalag, Capiz	9-16-68
397. RB of Kalansig, Inc.	Kalamansig, Sultan Kudarat	9-16-68
398. RB of Dao, Inc.	Dao, Capiz	9-21-68
399. RB of Ramon, Inc.	Ramon, Isabela	10-01-68
400. RB of San Antonio, Inc.	San Antonio, Zambales	10-04-68

401. RB of Pilar, Inc.	Pilar, Capiz	10-15-6
402. RB of Roxas, Inc.	Roxas, Or. Mindoro	10-26-6
403. RB of Culasi, Inc.	Culasi, Antique	11-18-6
404. RB of Cabadbaran, Inc.	Cabadbaran, Agusan del Norte	11-24-6
405. RB of Lucban, Inc.	Lucban, Quezon	11-27-6
406. RB of Pavia, Inc.	Pavia, Iloilo	12-02-6
407. RB of Aliaga, Inc.	Aliaga, Nueva Ecija	12-05-6
408. RB of Pontevedra, Inc.	Pontevedra, Capiz	12-07-6
409. RB of San Jacinto, Inc.	San Jacinto, Masbate	12-12-6
410. RB of Porac, Inc.	Porac, Pampanga	12-17-6
411. RB of Dueñas, Inc.	Dueñas, Iloilo	12-18-6
412. RB of Malangas, Inc.	Malangas, Zamboanga del Sur	2-14-6
413. RB of Lumban, Inc.	Lumban, Laguna	2-22-6
414. RB of Sablayan, Inc.	Sablayan, Occ. Mindoro	2-28-6
415. RB of San Fabian, Inc.	San Fabian, Pangasinan	3-01-6
416. RB of Polomolk, Inc.	Polomolk, South Cotabato	3-05-6
417. RB of Bangar, Inc.	Bangar, La Union	3-06-6
418. RB of Roxas, Inc.	Roxas, Isabela	3-15-6
419. RB of Banga, Inc.	Banga, Aklan	3-17-6
420. RB of Rosario, Inc.	Rosario, La Union	3-22-6
421. RB of Sison, Inc.	Sison, Pangasinan	3-23-6
422. RB of Gloria, Inc.	Gloria, Or. Mindoro	3-27-6
423. RB of Bislig, Inc.	Bislig, Surigao del Sur	4-08-6
424. RB of Buug, Inc.	Buug, Zamboanga del Sur	5-05-6
425. RB of Iba, Inc.	Iba, Zambales	5-09-6
426. RB of Irosin, Inc.	Irosin, Sorsogon	5-17-6
427. RB of Hermosa, Inc.	Hermosa, Bataan	5-19-6
428. RB of Camalig, Inc.	Camalig, Albay	6-06-6
429. RB of Matag-ob, Inc.	Matag-ob, Leyte	6-12-6
430. RB of Titay, Inc.	Titay, Zamboanga del Sur	6-19-6
431. RB of Looc, Inc.	Looc, Romblon	6-30-6
432. RB of Lupon, Inc.	Lupon, Davao Oriental	6-30-6
433. RB of San Juan, Inc.	San Juan, La Union	7-01-6
434. RB of Miagao, Inc.	Miagao, Iloilo	7-17-6
435. RB of Sultan Sa Barongis	Mariano Marcos, Sultan Kudarat	7-22-6
436. RB of Bambang, Inc.	Bambang, Nueva Viscaya	7-23-6
437. RB of Malabang, Inc.	Malabang, Lanao del Sur	7-25-6
438. RB of Bais, Inc.	Bais Central, Negros Or.	7-29-6
439. RB of Cabugao, Inc.	Cabugao, Ilocos Sur	9-01-6
440. RB of Barotac Viejo, Inc.	Barotac Viejo, Iloilo	9-21-6
441. RB of Ivisan, Inc.	Ivisan, Capiz	9-27-6
442. RB of Guihulngan, Inc.	Guihulngan, Negros Or.	10-09-6
443. RB of Sta. Barbara, Inc.	Sta. Barbara, Pangasinan	10-17-6
444. RB of Compostela, Inc.	Compostela, Cebu	11-23-6
445. RB of Marayo, Inc.	Pontevedra, Negros Occ.	11-29-6
446. RB of Magallanes, Inc.	Magallanes, Cavite	11-20-6
447. RB of Cordon, Inc.	Cordon, Isabela	12-02-6
448. RB of San Manuel, Inc.	San Manuel, Tarlac	12-11-6
449. RB of Aguilar, Inc.	Aguilar, Pangasinan	12-12-6
450. RB of San Jacinto, Inc.	San Jacinto, Pangasinan	12-12-6
451. RB of Anao, Inc.	Anao, Tarlac	12-14-6
452. RB of Sta. Maria, Inc.	Sta. Maria, Ilocos Sur	12-17-6
453. RB of Balingasag, Inc.	Balingasag, Misamis Or.	2-12-70
454. RB of Mallig, Inc.	Mallig, Isabela	2-14-70
455. RB of Solano, Inc.	Solano, Nueva Viscaya	3-07-70
456. RB of Tanauan, Inc.	Tanauan, Batangas	3-09-70
457. RB of Pangil, Inc.	Pangil, Laguna	3-14-70
458. RB of Bautista, Inc.	Bautista, Pangasinan	3-19-70
459. RB of Ramos, Inc.	Ramos, Tarlac	3-19-70
460. RB of Maasin, Inc.	Maasin, Iloilo	3-21-70
461. RB of Socorro, Inc.	Socorro, Or. Mindoro	4-05-70
462. RB of Polilio, Inc.	Polilio, Quezon	4-28-70
463. RB of Catubig, Inc.	Catubig, Northern Samar	5-14-70
464. RB of Aparri, Inc.	Aparri, Cagayan	5-30-70

465. RB of Mulanay, Inc.	Mulanay, Quezon	6-15-70
466. RB of Bacacay, Inc.	Bacacay, Albay	6-16-70
467. RB of Hilongos, Inc.	Hilongos, Leyte	6-21-70
468. RB of Sibalom, Inc.	Sibalom, Antique	6-23-70
469. RB of San Manuel, Inc.	San Manuel, Pangasinan	6-25-70
470. RB of Poona-Bayabao, Inc.	Poona-Bayabao, Lanao del Sur	6-30-70
471. RB of Norala, Inc.	Norala, South Cotabato	7-01-70
472. RB of Tamparan, Inc.	Tamparan, Lanao del Sur	8-20-70
473. RB of Mayantoc, Inc.	Mayantoc, Tarlac	8-22-70
474. RB of San Agustin, Inc.	San Agustin, Isabela	9-09-70
475. RB of Salay, Inc.	Salay, Misamis Or.	9-12-70
476. RB of Masiu, Inc.	Masiu, Lanao del Sur	9-16-70
477. RB of Malinao, Inc.	Malinao, Aklan	10-15-70
478. RB of Abuyog, Inc.	Abuyog, Leyte	11-02-70
479. RB of Aringay, Inc.	Aringay, La Union	11- 7-70
480. RB of Taraka, Inc.	Taraka, Lanao del Sur	11-18-70
481. RB of Nabunturan, Inc.	Nabunturan, Davao del Norte	11-20-70
482. RB of Borongan, Inc.	Borongan, Eastern Samar	12-04-70
483. RB of Magdalena, Inc.	Magdalena, Laguna	12-05-70
484. RB of Limay, Inc.	Limay, Bataan	12-12-70
485. RB of Alcala, Inc.	Alcala, Pangasinan	12-19-70
486. RB of Mariveles, Inc.	Mariveles, Bataan	12-22-70
487. RB of San Teodoro, Inc.	San Teodoro, Or. Mindoro	12-29-70
488. RB of Tacloban City, Inc.	Marasbaras, Tacloban City	1-16-71
489. RB of Malilipot, Inc.	Malilipot, Albay	1-28-71
490. RB of Mogpoga, Inc.	Mogpoga, Marinduque	1-30-71
491. RB of Jovellar, Inc.	Jovellar, Albay	2-10-71
492. RB of San Fernando, Inc.	San Fernando, Cebu	2-10-71
493. RB of Palauig, Inc.	Palauig, Zambales	2-12-71
494. RB of Opol, Inc.	Opol, Misamis Or.	2-27-71
495. RB of Argao, Inc.	Argao, Cebu	3-06-71
496. RB of Jones, Inc.	Jones, Isabela	3-06-71
497. RB of Barili, Inc.	Barili, Cebu	3-07-71
498. RB of Jasaan, Inc.	Jasaan, Misamis Or.	3-14-71
499. RB of Tabuk, Inc.	Tabuk, Kalinga-Apayao	3-14-71
500. RB of Cagwait, Inc.	Cagwait, Surigao del Sur	3-15-71
501. RB of Milaor, Inc.	Milaor, Camarines Sur	3-20-71
502. RB of Ditsan-Ramain, Inc.	Ditsan-Ramain, Lanao del Sur	4-15-71
503. RB of Castilla, Inc.	Castilla, Sorsogon	4-15-71
504. RB of Magsaysay, Inc.	Magsaysay, Occ. Mindoro	4-17-71
505. RB of Rizal, Inc.	Rizal, Occ. Mindoro	4-17-71
506. RB of San Luis, Inc.	San Luis, Pampanga	4-17-71
507. RB of Malitbog, Inc.	Malitbog, Leyte	4-20-71
508. RB of Aurora, Inc.	Aurora, Quezon	4-30-71
509. RB of Virac, Inc.	Virac, Catanduanes	5-10-71
510. RB of Tago, Inc.	Tago, Surigao del Sur	5-11-71
511. RB of Guinayangan, Inc.	Guinayangan, Quezon	5-14-71
512. RB of Gasan, Inc.	Gasan, Marinduque	5-22-71
513. RB of Caba, Inc.	Caba, La Union	5-26-71
514. RB of Luna, Inc.	Luna, La Union	5-04-71
515. RB of Alicia, Inc.	Alicia, Isabela	5-17-71
516. RB of Pola, Inc.	Pola, Or. Mindoro	6-24-71
517. RB of Tiwi, Inc.	Tiwi, Albay	4-25-71
518. RB of Talisay, Inc.	Talisay, Camarines Norte	8-01-71
519. RB of Jordan, Inc.	Jordan, Guimaras, Iloilo	8-07-71
520. RB of Palompon, Inc.	Palompon, Leyte	8-09-71
521. RB of Padada, Inc.	Padada, Davao del Sur	8-21-71
522. RB of Jolo, Inc.	Jolo, Sulu	8-22-71
523. RB of Sarrat, Inc.	Sarrat, Ilocos Norte	8-22-71
524. RB of Bongabon, Inc.	Bongabon, Or. Mindoro	9-25-71
525. RB of Baco, Inc.	Baco, Or. Mindoro	9-26-71
526. RB of Cuartero, Inc.	Cuartero, Capiz	10-10-71
527. RB of Villaba, Inc.	Villaba, Leyte	10-10-71
528. RB of Bogo, Inc.	Bogo, Cebu	10-14-71

529. RB of Tagoloan, Inc.	Tagoloan, Misamis Or.	10-29-71
530. RB of Buenavista, Inc.	Buenavista, Guimaras, Iloilo	11-03-71
531. RB of Sipocot, Inc.	Sipocot, Camarines Sur	11-20-71
532. RB of Consolacion, Inc.	Consolacion, Cebu	11-22-71
533. RB of Lanuza, Inc.	Lanuza, Surigao del Sur	11-25-71
534. RB of Lezo, Inc.	Lezo, Aklan	12-19-71
535. RB of Bato, Inc.	Bato, Camarines Sur	12-20-71
536. RB of Pinili, Inc.	Pinili, Ilocos Norte	12-20-71
537. RB of Aurora, Inc.	Aurora, Isabela	12-22-71
538. RB of Guimbal, Inc.	Guimbal, Iloilo	12-23-71
539. RB of Sto. Domingo, Inc.	Sto. Domingo, Nueva Ecija	12-23-71
540. RB of San Clemente, Inc.	San Clemente, Tarlac	12-28-71
541. RB of San Miguel, Inc.	San Miguel, Iloilo	1-22-72
542. RB of Tumauni, Inc.	Tumauni, Isabela	1-26-72
543. CRB of Dalaguete, Inc.	Dalaguete, Cebu	2-12-72
544. RB of Cordova, Inc.	Cordova, Cebu	2-25-72
545. RB of Burgos, Inc.	Burgos, Isabela	2-26-72
546. RB of Tandag, Inc.	Tandag, Surigao del Sur	3-11-72
547. RB of Maramag, Inc.	Maramag, Bukidnon	3-15-72
548. RB of Sanchez Mira, Inc.	Sanchez Mira, Cagayan	3-15-72
549. RB of Canlaon City, Inc.	Canlaon City	3-19-72
550. RB of Balete, Inc.	Balete, Aklan	3-31-72
551. RB of Don Carlos, Inc.	Don Carlos, Bukidnon	4-05-72
552. RB of Tapaz, Inc.	Tapaz, Capiz	4-19-72
553. RB of Himamaylan, Inc.	Himamaylan, Negros Occ.	4-22-72
554. RB of Naga, Inc.	Naga, Cebu	4-24-72
555. RB of Villaverde, Inc.	Villaverde, Nueva Viscaya	4-27-72
556. RB of Carmen, Inc.	Carmen, Cebu	5-13-72
557. RB of Sibulan, Inc.	Sibulan, Negros Or.	5-17-72
558. RB of Medina, Inc.	Medina, Misamis Or.	5-21-72
559. RB of Malalag, Inc.	Malalag, Davao del Sur	5-26-72
560. RB of Loay, Inc.	Loay, Bohol	5-27-72
561. RB of Taguidin, Inc.	Taguidin, Ilocos Sur	5-28-72
562. RB of Magalona, Inc.	Magalona, Negros Occ.	6-05-72
563. RB of Alabat, Inc.	Alabat, Quezon	6-05-72
564. RB of Amulung, Inc.	Amulung, Cagayan	7-01-72
565. CRB of Medellin, Inc.	Medellin, Cebu	7-02-72
566. RB of Makato, Inc.	Makato, Aklan	7-27-72
567. RB of Mapandan, Inc.	Mapandan, Pangasinan	7-27-72
568. RB of Badoc, Inc.	Badoc, Ilocos Norte	7-31-72
569. RB of San Enrique, Inc.	San Enrique, Negros Occ.	8-06-72
570. RB of Mercedes, Inc.	Mercedes, Camarines Norte	8-21-72
571. CRB of Paombong, Inc.	Paombong, Bulacan	9-03-72
572. RB of Ajuy, Inc.	Ajuy, Iloilo	9-22-72
573. RB of Baclayon, Inc.	Baclayon, Bohol	9-22-72
574. RB of Jose Panganiban, Inc.	J. Panganiban, Camarines Norte	9-29-72
575. RB of Libungan, Inc.	Libungan, North Cotabato	9-29-72
576. RB of Altavas, Inc.	Altavas, Aklan	10-06-72
577. RB of Hagonoy, Inc.	Hagonoy, Davao del Sur	10-25-72
578. RB of Talacogon, Inc.	Talacogon, Agusan del Sur	10-26-72
579. RB of New Lucena, Inc.	New Lucena, Iloilo	10-27-72
580. RB of San Narciso, Inc.	San Narciso, Quezon	10-27-72
581. RB of Tanza, Inc.	Tanza, Cavite	11-15-72
582. CRB of Allen, Inc.	Allen, Northern Samar	11-24-72
583. RB of Bayugan, Inc.	Bayugan, Agusan del Sur	11-30-72
584. RB of Talisay, Inc.	Talisay, Batangas	11-30-72
585. RB of Tigbauan, Inc.	Tigbauan, Iloilo	12-11-72
586. Urduja RB of Tayug, Inc.	Tayug, Pangasinan	12-11-72
587. RB of Camalaniugan, Inc.	Camalaniugan, Cagayan	12-15-72
588. RB of Coron, Inc.	Coron, Palawan	12-15-72
589. RB of Jimenez, Inc.	Jimenez, Misamis Occ.	12-15-72
590. RB of Lubang, Inc.	Lubang, Occ. Mindoro	12-21-72
591. CRB of Balamban, Inc.	Balamban, Cebu	12-22-72
592. RB of Puerto Galera, Inc.	Puerto Galera, Or. Mindoro	12-28-72

593. RB of San Joaquin, Inc.	San Joaquin, Iloilo	12-28-72
594. RB of Bacon, Inc.	Bacon, Sorsogon	12-29-72
595. RB of Umingan, Inc.	Umingan, Pangasinan	12-29-72
596. RB of Jala-jala, Inc.	Jala-jala, Metro Manila	1-31-73
597. RB of Sto. Tomas, Inc.	Sto. Tomas, Davao del Norte	2-11-73
598. RB of Banay-banay, Inc.	Banay-banay, Davao Oriental	4-26-73
599. CRB of Tuburan, Inc.	Tuburan, Cebu	4-27-73
600. CRB of Clarin, Inc.	Clarin, Misamis Occ.	5-14-73
601. RB of Sta. Catalina, Inc.	Sta. Catalina, Negros Or.	5-14-73
602. CRB of Magallon, Inc.	Moises Padilla, Negros Occ.	5-16-73
603. RB of Pakil, Inc.	Pakil, Laguna	5-17-73
604. CRB of Dingle, Inc.	Dingle, Iloilo	5-18-73
605. RB of Mansalay, Inc.	Mansalay, Or. Mindoro	5-29-73
606. CRB of San Gabriel, Inc.	San Gabriel, La Union	5-31-73
607. CRB of Claveria, Inc.	Claveria, Misamis Or.	6-15-73
608. CRB of San Isidro, Inc.	San Isidro, Davao Or.	6-16-73
609. CRB of Romblon, Inc.	Romblon, Romblon	6-25-73
610. CRB of Bacarra, Inc.	Bacarra, Ilocos Norte	7-18-73
611. CRB of Salsona, Inc.	Salsona, Ilocos Norte	7-28-73
612. RB of Sto. Tomas, Inc.	Sto. Tomas, La Union	8-17-73
613. CRB of Cuambog, Inc.	Mabini, Davao del Norte	9-08-73
614. RB of Nabas, Inc.	Nabas, Aklan	9-15-73
615. RB of Samal, Inc.	Samal, Bataan	9-29-73
616. RB of San Isidro, Inc.	San Isidro, Nueva Ecija	9-29-73
617. RB of Baa, Inc.	Baa, Camarines Sur	10-07-73
618. CRB of Bulalacao, Inc.	Bulalacao, Or. Mindoro	10-10-73
619. CRB of San Felipe, Inc.	San Felipe, Zambales	10-15-73
620. RB of Cabangan, Inc.	Cabangan, Zambales	10-31-73
621. RB of Mainit, Inc.	Mainit, Surigao del Norte	11-11-73
622. RB of Santiago de Libon, Inc.	Libon, Albay	11-18-73
623. RB of Mactan, Inc.	Lapu-Lapu City	11-24-73
624. CRB of Magsaysay, Inc.	Magsaysay, Hagonoy, Dav. del Sur	12-04-73
625. RB of Zapote, Inc.	Zapote, Las Piñas, Metro Manila	12-05-73
626. RB of Sibonga, Inc.	Sibonga, Cebu	12-09-73
627. CRB of Pasuquin, Inc.	Pasuquin, Ilocos Norte	12-16-73
628. RB of Lao-ang, Inc.	Lao-ang, Northern Samar	1-02-74
629. CRB of Sindangan, Inc.	Sindangan, Zamboanga del Norte	1-02-74
630. Batangas RB for Coops., Inc.	Batangas City	1-12-74
631. New RB of Guimba, Inc.	Guimba, Nueva Ecija	1-12-74
632. RB of Glan, Inc.	Glan, South Cotabato	1-19-74
633. RB of Lugait, Inc.	Lugait, Misamis Or.	1-24-74
634. RB of Basey, Inc.	Basey, Samar	1-26-74
635. RB of San Pascual, Inc.	San Pascual, Batangas	1-26-74
636. Quezon Capital RB, Inc.	Lucena City	1-29-74
637. RB of Mabitac, Inc.	Mabitac, Laguna	2-15-74
638. CRB of Catmon, Inc.	Catmon, Cebu	3-03-74
639. CRB of Matalam, Inc.	Matalam, North Cotabato	3-06-74
640. RB of Hinoba-an, Inc.	Hinoba-an, Negros Occ.	3-30-74
641. RB of San Jose, Inc.	San Jose, Camarines Sur	4-14-74
642. CRB of Minalabac, Inc.	Minalabac, Camarines Sur	4-15-74
643. RB of Naval, Inc.	Naval, Leyte	4-15-74
644. RB of San Fernando, Inc.	San Fernando, Camarines Sur	4-15-74
645. CRB of Pandan, Inc.	Pandan, Antique	4-24-74
646. RB of Famy, Inc.	Famy, Laguna	4-25-74
647. RB of Sampaloc, Inc.	Sampaloc, Quezon	4-27-74
648. RB of San Vicente de Ferrer	Zaragosa, Nueva Ecija	4-27-74
649. CRB of Currimao, Inc.	Currimao, Ilocos Norte	4-30-74
650. RB of Gen. Santos, Inc.	Gen. Santos City	5-02-74
651. CRB of Tabogon, Inc.	Tabogon, Cebu	5-05-74
652. RB of San Francisco, Inc.	San Francisco, Agusan del Sur	5-06-74
653. RB of Sta. Lucia, Inc.	Sta. Lucia, Ilocos Sur	5-08-74
654. RB of Sierra Bullones, Inc.	Sierra Bullones, Bohol	5-18-74
655. RB of Castillejos, Inc.	Castillejos, Zambales	5-26-74
656. CRB of Dapitan City, Inc.	Dapitan City	7-01-74

657. RB of San Fernando, Inc.	San Fernando, La Union	7-14-74
658. RB of Batan, Inc.	Batan, Aklan	7-20-74
659. RB of San Enrique, Inc.	San Enrique, Iloilo	7-22-74
660. RB of Clarin, Inc.	Clarin, Bohol	7-23-74
661. RB of Noveleta, Inc.	Noveleta, Cavite	7-23-74
662. RB of Alangalang, Inc.	Alangalang, Northern Leyte	8-03-74
663. RB of Carmona, Inc.	Carmona, Cavite	8-04-74
664. RB of Mulondo, Inc.	Mulondo, Lanao del Sur	8-12-74
665. RB of Butig, Inc.	Butig, Lanao del Sur	8-12-74
666. RB of Calawi-Bacolod Grande	Calawi-Bacolod Grande, Lanao S.	8-12-74
667. CRB of Valladolid, Inc.	Valladolid, Negros Occ.	8-15-74
668. RB of Vigan, Inc.	Vigan, Ilocos Sur	8-16-74
669. RB of Gamu, Inc.	Gamu, Isabela	8-28-74
670. RB of Santiago, Inc.	Santiago, Agusan del Norte	8-29-74
671. RB of Bula, Inc.	Bula, Camarines Sur	8-31-74
672. RB of Catarman, Inc.	Catarman, Northern Samar	8-31-74
673. Municipal RB of Nabua, Inc.	Nabua, Camarines Sur	8-31-74
674. RB of Siaton, Inc.	Siaton, Negros Or.	8-31-74
675. RB of Canassi, Inc.	Canassi, Lanao del Sur	9-06-74
676. RB of San Pascual, Inc.	Obando, Bulacan	9-14-74
677. RB of Francisco Balagtas, Inc.	Balagtas, Bulacan	9-23-74
678. CRB of Dumanjug, Inc.	Dumanjug, Cebu	10-04-74
679. RB of Dupax, Inc.	Dupax, Nueva Viscaya	10-05-74
680. CRB of Dingras, Inc.	Dingras, Ilocos Norte	10-12-74
681. RB of Banayoyo, Inc.	Banayoyo, Ilocos Sur	10-17-74
682. RB of Southern Cagayan, Inc.	Tuguegarao, Cagayan	10-25-74
683. RB of San Nicolas, Inc.	San Nicolas, Pangasinan	10-27-74
684. RB of Ma. Aurora, Inc.	Ma. Aurora, Quezon	10-31-74
685. RB of Sto. Domingo, Inc.	Sto. Domingo, Albay	11-09-74
686. RB of Calatraba, Inc.	Calatraba, Negros Occ.	11-16-74
687. RB of Seven Lakes, Inc.	San Pablo City	11-25-74
688. RB of Camaligan, Inc.	Camaligan, Camarines Sur	11-30-74
689. RB of Sta. Maria, Inc.	Sta. Maria, Pangasinan	11-30-74
690. RB of Tugaya, Inc.	Tugaya, Lanao del Sur	12-03-74
691. RB of Tangalan, Inc.	Tangalan, Aklan	12-14-74
692. RB of Pualas, Inc.	Pualas, Lanao del Sur	12-15-74
693. RB of Sinait, Inc.	Sinait, Ilocos Sur	12-15-74
694. RB of Aloran, Inc.	Aloran, Misamis Occ.	12-16-74
695. RB of Cajidiocan, Inc.	Cajidiocan, Romblon	12-20-74
696. RB of Isabela, Inc.	Isabela, Negros Occ.	12-20-74
697. Second RB of Meycauayan	Meycauayan, Bulacan	12-24-74
698. RB of Plaridel, Inc.	Plaridel, Quezon	12-24-74
699. CRB of Calamba, Inc.	Calamba, Misamis Occ.	12-28-74
700. RB of Luna, Inc.	Luna, Isabela	12-28-74
701. RB of Padre Burgos, Inc.	Padre Burgos, Quezon	12-28-74
702. RB of Alimodian, Inc.	Alimodian, Iloilo	12-31-74
703. RB of Patnongon, Inc.	Patnongon, Antique	12-31-74
704. RB of Valencia, Inc.	Valencia, Bukidnon	1-05-75
705. CRB of Maasin, Inc.	Maasin, Southern Leyte	1-22-75
706. RB of Banganga, Inc.	Banganga, Davao Or.	1-31-75
707. RB of Canaman, Inc.	Canaman, Camarines Sur	2-08-75
708. RB of Magarao, Inc.	Magarao, Camarines Sur	2-24-75
709. RB of Kiamba, Inc.	Kiamba, South Cotabato	3-01-75
710. RB of Claveria, Inc.	Claveria, Cagayan	3-02-75
711. Second RB of Antipolo, Inc.	Antipolo, Metro Manila	3-07-75
712. RB of Balasan, Inc.	Balasan, Iloilo	3-08-75
713. RB of Lavezares, Inc.	Lavezares, Northern Samar	3-08-75
714. RB of Catbalogan, Inc.	Catbalogan, Samar	3-22-75
715. RB of Capiz, Inc.	Roxas City	3-24-75
716. RB of Calamba, Inc.	Calamba, Laguna	3-30-75
717. RB of Nasipit, Inc.	Nasipit, Agusan del Norte	4-03-75
718. RB of Ragay, Inc.	Ragay, Camarines Sur	4-06-75
719. RB of Gitagum, Inc.	Gitagum, Misamis Or.	4-15-75
720. CRB of Vintar, Inc.	Vintar, Ilocos Norte	4-19-75

1. RB of Sta. Cruz, Inc.	4-21-75
2. RB of Talibon, Inc.	4-26-75
3. RB of Gattaran, Inc.	4-26-75
4. RB of Hamtic, Inc.	4-27-75
5. RB of Lambunao, Inc.	4-30-75
6. RB of Madalag, Inc.	5-05-75
7. New RB of Binalbagan, Inc.	5-11-75
8. RB of Sto. Niño, Inc.	5-17-75
9. RB of Salcedo, Inc.	5-18-75
10. RB of Lumbatan, Inc.	5-20-75
11. RB of Narra, Inc.	6-23-75
12. RB of Banga, Inc.	6-26-75
13. RB of Pamplona, Inc.	7-26-75
14. RB of Cabarroquis, Inc.	8-16-75
15. RB of Libertad, Inc.	8-17-75
16. RB of Karomatan, Inc.	9-01-75
17. RB of Sta. Maria, Inc.	9-18-75
18. RB of Mawab, Inc.	9-19-75
19. RB of Mataas na Kahoy, Inc.	9-21-75
20. RB of Banate, Inc.	10-11-75
21. RB of Capalonga, Inc.	10-18-75
22. RB of San Manuel, Inc.	11-03-75
23. RB of Greater Baloi, Inc.	11-04-75
24. RB of Inabanga, Inc.	11-13-75
25. RB of Laguindingan, Inc.	11-14-75
26. RB of Kapalong, Inc.	11-15-75
27. RB of Lala, Inc.	12-01-75
28. RB of Tibiao, Inc.	12- 1-75
29. RB of Bugason, Inc.	12-01-75
30. RB of Libona, Inc.	12-03-75
31. RB of Narvacan, Inc.	12-06-75
32. RB of Jamindan, Inc.	12-06-75
33. RB of Loreto, Inc.	12-07-75
34. RB of San Isidro, Inc.	12-08-75
35. RB of Bansalan, Inc.	12-08-75
36. RB of San Jose, Inc.	12-08-75
37. RB of Urbiztondo, Inc.	12-08-75
38. RB of Buguias, Inc.	12-11-75
39. RB of Abra de Ilog, Inc.	12-14-75
40. Coop. RB of Nueva Ecija, Inc.	12-14-75
41. RB of Paluan, Inc.	12-21-75
42. RB of Buhi, Inc.	12-21-75
43. RB of Lagonoy, Inc.	12-22-75
44. RB of Agno, Inc.	12-27-75
45. RB of Bombon, Inc.	12-27-75
46. RB of Tinambac, Inc.	12-27-75
47. RB of Santander, Inc.	12-27-75
48. RB of Malungon, Inc.	12-27-75
49. RB of Gabaldon, Inc.	12-31-75
50. RB of Babak, Inc.	1-02-76
51. RB of Kiblawan, Inc.	1-11-76
52. RB of Buruanga, Inc.	1-30-76
53. RB of Sibalay, Inc.	2-06-76
54. RB of Initao, Inc.	2-07-76
55. RB of Tuao, Inc.	2-13-76
56. RB of Kalilangan, Inc.	2-15-76
57. RB of Agdangan, Inc.	2-15-76
58. RB of Kiamba, Inc.	2-28-76
59. RB of Tuba, Inc.	3-01-76
60. RB of Leon, Inc.	3-12-76
61. RB of Maayon, Inc.	3-21-76
62. RB of Carmen, Inc.	4-25-76
63. RB of Libacao, Inc.	4-28-76
Sta. Cruz, Occ. Mindoro	5-09-76
Talibon, Bohol	
Gattaran, Cagayan	
Hamtic, Antique	
Lambunao, Iloilo	
Madalag, Aklan	
Binalbagan, Negros Occ.	
Ternate, Cavite	
Salcedo, Ilocos Sur	
Lumbatan, Lanao del Sur	
Narra, Palawan	
Banga, South Cotabato	
Pamplona, Camarines Sur	
Cabarroquis, Quirino	
Libertad, Antique	
Karomatan, Lanao del Norte	
Sta. Maria, Davao del Sur	
Mawab, Davao del Norte	
Mataas Na Kahoy, Batangas	
Banate, Iloilo	
Capalonga, Camarines Norte	
San Manuel, Isabela	
Baloi, Lanao del Norte	
Inabanga, Bohol	
Laguindingan, Misamis Or.	
Kapalong, Davao del Norte	
Lala, Lanao del Norte	
Tibiao, Antique	
Bugason, Antique	
Libona, Bukidnon	
Narvacan, Ilocos Sur	
Jamindan, Capiz	
Loreto, Surigao del Norte	
San Isidro, Isabela	
Bansalan, Davao del Sur	
Baggao, Cagayan	
Urbiztondo, Pangasinan	
Buguias, Benguet	
Abra de Ilog, Occ. Mindoro	
Cabanatuan City	
Paluan, Occ. Mindoro	
Buhi, Camarines Sur	
Lagonoy, Camarines Sur	
Agno, Pangasinan	
Bombon, Camarines Sur	
Tinambac, Camarines Sur	
Santander, Cebu	
Malungon, South Cotabato	
Gabaldon, Nueva Ecija	
Babak, Davao del Norte	
Kiblawan, Davao del Sur	
Buruanga, Aklan	
Sibalay, Negros Occ.	
Initao, Misamis, Or.	
Tuao, Cagayan	
Kalilangan, Bukidnon	
Agdangan, Quezon	
Kiamba, South Cotabato	
Tuba, Benguet	
Leon, Iloilo	
Maayon, Capiz	
Carmen, Davao del Sur	
Libacao, Aklan	

784. New RB of Lianga, Inc. -	Lianga, Surigao del Sur	5-10-76
785. Second RB of Villasis, Inc.	Villasis, Pangasinan	5-12-76
786. RB of Carigara, Inc.	Carigara, Northern Leyte	5-15-76
787. RB of San Simon, Inc.	San Simon, Pampanga	5-22-76
788. Municipal RB of Libmanan	Libmanan, Camarines Sur	7-07-76
789. RB of Real, Inc.	Real, Quezon	7-09-76
790. RB of Balungao, Inc.	Balungao, Pangasinan	9-04-76
791. RB of San Miguel, Inc.	San Miguel, Bohol	9-04-76
792. RB of Matanao, Inc.	Matanao, Davao del Sur	9-05-76
793. RB of Sta. Catalina, Inc.	Sta. Catalina, Ilocos Sur	9-05-76
794. RB of San Esteban, Inc.	San Esteban, Ilocos Sur	9-18-76
795. RB of Anilao, Inc.	Anilao, Iloilo	9-26-76
796. RB of Barbara, Inc.	Barbara, Antique	10-03-76
797. RB of Ubay, Inc.	Ubay, Bohol	10-23-76
798. RB of Paoay, Inc.	Paoay, Ilocos Norte	10-30-76
799. RB of Santiago, Inc.	Santiago, Ilocos Sur	10-31-76
800. RB of Sadiri, Inc.	San Juan, Ilocos Sur	11-07-76
801. RB of Piñan, Inc.	Piñan, Zamboanga del Norte	11-12-76
802. RB of Oslob, Inc.	Oslob, Cebu	11-27-76
803. RB of Magsaysay, Inc.	Magsaysay, Isabela	12-15-76
804. RB of Magsingal, Inc.	Magsingal, Ilocos Sur	12-20-76
805. RB of Rizal, Inc.	Rizal, Zamboanga del Norte	12-31-76
806. RB of Guiuan, Inc.	Guiuan, Eastern Samar	1-21-77
807. RB of Calubian, Inc.	Calubian, Leyte	1-23-77
808. RB of Bagac (Bataan), Inc.	Bagac, Bataan	1-29-77
809. RB of Villanueva, Inc.	Villanueva, Misamis Or.	2-05-77
810. RB of Plaridel, Inc.	Plaridel, Misamis Occ.	2-12-77
811. RB of Mabinay, Inc.	Mabinay, Negros Oriental	2-26-77
812. RB of Zamboanguita, Inc.	Zamboanguita, Negros Or.	2-27-77
813. RB of Bantay, Inc.	Bantay, Ilocos Sur	3-07-77
814. RB of Ocampo, Inc.	Ocampo, Camarines Sur	3-07-77
815. RB of Candelaria, Inc.	Candelaria, Zambales	3-09-77
816. RB of Bontoc, Inc.	Bontoc, Mountain Province	3-09-77
817. RB of Alegria, Inc.	Alegria, Surigao del Norte	3-19-77
818. RB of Infanta, Inc.	Infanta, Pangasinan	3-26-77
819. RB of Montevista, Inc.	Montevista, Davao del Norte	3-31-77
820. RB of Sapián, Inc.	Sapián, Capiz	4-09-77
821. RB of Dauis, Inc.	Dauis, Bohol	4-19-77
822. RB of Roxas, Inc.	Roxas, Palawan	4-23-77
823. RB of Palo, Inc.	Palo, Leyte	4-23-77
824. RB of San Fernando, Inc.	San Fernando, Romblon	4-23-77
825. RB of Palayan City, Inc.	Palayan City	4-30-77
826. RB of Tubigon, Inc.	Tubigon, Bohol	5-12-77
827. RB of Naguillan (Isabela), Inc.	Naguillan, Isabela	5-12-77
828. RB of Belison (Antique), Inc.	Belison, Antique	6-02-77
829. RB of Alicia (Bohol), Inc.	Alicia, Bohol	6-19-77
830. RB of Dolores (E. Samar), Inc.	Dolores, Eastern Samar	7- 1-77
831. RB of Sta. Cruz (Ilocos Sur), Inc.	Sta. Cruz, Ilocos Sur	7-10-77
832. RB of Manjuyod (Neg. Or.), Inc.	Manjuyod, Negros Oriental	7-30-77
833. RB of Espiritu, Inc.	Espiritu, Ilocos Norte	7-31-77
834. RB of Tubungan (Iloilo), Inc.	Tubungan, Iloilo	8-14-77
835. RB of Sudipen, Inc.	Sudipen, La Union	9-05-77
836. RB of Toboso, Inc.	Toboso, Neg. Occidental	9-03-77
837. South Cotabato Coop. RB, Inc.	Koronadal, South Cotabato	9-11-77
838. Coop. RB Bukidnon, Inc.	Malaybalay, Bukidnon	9-11-77
839. RB of Dapa, Inc.	Dapa, Surigao del Norte	9-24-77
840. RB of Galimuyod, Inc.	Galimuyod, Ilocos Sur	9-24-77
841. RB of Rizal (K.A.), Inc.	Rizal, Kalinga Apayao	10-16-77
842. RB of Albuera (Leyte), Inc.	Albuera, Leyte	10-16-77
843. RB of Basista (Pangasinan), Inc.	Basista, Pangasinan	10-26-77
844. RB of Manolo Fortich, Inc.	Manolo Fortich, Bukidnon	10-29-77
845. RB of Diffun (Quirino), Inc.	Diffun, Quirino	11-03-77
846. RB of Pantukan (D. del Norte) Inc.	Pantukan, Davao del Norte	11-20-77



847. RB of Tayasan (Neg. Or.), I	Tayasan, Negros Oriental	12-03-77
848. CRB of Tarlac (Tarlac), Inc.	Tarlac, Tarlac	12-12-77
849. RB of Carmen (Bohol), Inc.	Carmen, Bohol	12-21-77
850. RB of Sulop (Davao del Sur), Inc.	Sulop, Davao del Sur	12-22-77

Notes:

- 1/ The new bank that took over the assets and liabilities of the defunct General Bank & Trust Co.
- 2/ New name of Feati Bank & Trust Co. effective September 5, 1977.
- 3/ The rehabilitated Continental Bank.
- 4/ Transferred to this location on May 17, 1977.
- 5/ New name of Acme Savings Bank effective August 3, 1977.
- 6/ Transferred to this location on June 22, 1977.
- 7/ Formerly Development Bank of the South
- 8/ Formerly Cebu City Development Bank.
- 9/ Formerly Laguna DB.
- 10/ Formerly Bulacan DB.
- 11/ Formerly Third Rizal DB
- 12/ Formerly Zambales DB.
- 13/ Reopened on May 12, 1976.
- 14/ Reopened on December 21, 1975.



Luis Tirso Rivilla



Gregorio S. Licaros

#### BOARD OF DIRECTORS

Luis Tirso Rivilla, *Chairman*

Gregorio S. Licaros, *(Governor of the Central Bank of the Philippines), Member*

#### EXECUTIVE OFFICERS

Luis Tirso Rivilla, *Chief Executive Officer*

Jaime C. Lopez, *Assistant Executive Officer*

Alberto R. Enriquez, *Secretary to the Board*

Jesus L. Evangelista, *Public Relations Officer*

Eduardo S. Martinez, *Manager, Department of Personnel and Administrative Services*

Carmelita C. Vidal, *Manager, Accounting Department*

Virginia A. Dimalanta, *Chief Cashier*

Eduardo P. Santos, *Manager, Department of Examination and Research*

Concepcion M. Recto, *Manager, Department of Liquidation*

Gracia A. Rosalinas, *Manager, Assessment Department*

Concepcion M. Recto, *Chief Legal Counsel (In acting capacity)*

#### REPRESENTATIVES FROM THE COMMISSION ON AUDIT

Guillermo S. Nieva, *Corporate Auditor*

Roberto R. Guevarra, *Assistant Auditor*